



Trustees and principal officer

of the FundsAtWork Umbrella Funds and the
Momentum Corporate Preservation Funds

from
April 2020

momentum
corporate



Regard Budler

Chairperson & sponsor trustee

FIA FASSA CFP®

Regard is a qualified actuary and Certified Financial Planner® who has over 10 years' employee benefits industry experience. He is currently the Chief Financial Officer for Momentum Corporate. His experience ranges from product structuring, pricing, profitability and strategy across corporate products of life insurance, retirement funding (including umbrella funds), investments and healthcare. Regard is well versed with the full functional spectrum of the employee benefits corporate businesses.



Werner van der Veen

Sponsor trustee

FASSA, CFA

Werner joined Momentum in October 2000. He is a member of the capital management team of the Balance Sheet Management division, where he is responsible for the capital management of the shareholders' assets, the risk management of all shareholders market exposures as well as mergers and acquisitions. He is a member of the Financial Planning Institute of South Africa.



Stanley Kumalo

Sponsor trustee

BA (Hon)

Stanley has more than 20 years' experience in the financial services industry while being employed with the Momentum Metropolitan Group. He has spent more than 18 years in senior management roles. He is currently the head of service for Momentum Life and also serves on the EXCO. Previously he was also part of various EXCOs within the Momentum Metropolitan Group, including Retail, Investments and Health.



Wanjiru Kirima

Independent trustee

BA (Computer Science), (Dip) Management

Wanjiru is an experienced board member for with- and non-profit companies with expertise on retirement funds, medical schemes and consulting. She is an expert in sustainability, B-BEEE transformation and private equity. Wanjiru has gained 25 years' global finance and pension experience when she held executive management positions at Shell, Mercer and FirstRand Bank. She is the founder of an initiative providing guidance to pension funds to integrate sustainability into the investment process.



Etienne de Waal

Independent trustee

BCom (Hons) FFA FASSA

Etienne was admitted as a Fellow of the Actuarial Society of South Africa in 1994. His career in the financial services industry spans more than 25 years, the majority of which he worked in the employee benefits environment. His experience includes serving in various management positions in the employee benefits field, serving as trustee for retirement funds and serving as director for various companies.



Sandile Mbili

Independent trustee

BBusSc (Actuarial Science), BCom Honours (Financial Management)

Sandile started his career as an actuarial assistant in 1980. He has held various positions, such as MD and consulting actuary, at Anchor Life, Wits Centre for Developing Business, Munich Re-insurance Company, Safrican Insurance Company, Optimum Assurance, Old Mutual and Momentum. Since 2014 he is self-employed and is the director at African Origins Actuarial Solutions and the adviser to the Member Services Pillar of the National Union of Mineworkers.



Olebogeng Selebi

Independent trustee

BCom, BCom (Hons), MCom, PhD (Communication Management)

Dr Selebi is a strategic government communications expert at the University of Pretoria, where she completed a PhD in Communication Management. She is also the Associate Co-ordinator for the South African SDG Hub. She has extensive teaching experience, having lectured approximately 2 000 undergraduate and postgraduate students every year. She was also a visiting lecturer at HAN University of Applied Sciences in The Netherlands.



Richard Hall

Independent alternate trustee

Management advancement

Richard started his career at Prudential in 1973 as a clerk in group business administration. From 1981 to 2005 he worked at Sage in various roles including being a manager in group business administration. Richard joined Momentum in 2005, first in the FundsAtWork product management team and then as a trustee liaison specialist until he retired.



Shaera Garbutt

Sponsor alternate trustee

BSc, COP, CFP

Shaera joined the industry in 2004 as a retirement funds consultant with Alexander Forbes. She moved to Absa Consultants and Actuaries as a strategic consultant and was then promoted to an operations manager. While there, she was chosen to participate in the Absa Development Initiative, which offers young people with potential a series of growth opportunities to enhance their ability to deal with complexity on both an emotional and an intellectual level. In 2013 she joined Momentum and is currently heading Strategic Client Services: Public Sector in Momentum Corporate.



Elsa Taylor

Sponsor alternate trustee

BComm (Hon), CA (SA)

Elsa is a chartered accountant and registered auditor. She obtained her BComm Honours degree from the University of Pretoria and did her articles at KPMG. She joined the employee benefits industry in 1996 and gained experience at Alexander Forbes and NMG. She joined Momentum in 2008 as head of the Retirement Fund accounting department and then was appointed as the chief financial officer of FundsAtWork and Corporate Risk in the Employee Benefits Unit. She is currently the chief financial officer of Momentum Health Solutions.



Frank Richards

Sponsor alternate trustee

CA (SA), Diploma in financial markets and instruments

Frank became a chartered accountant in 1992 and completed his articles at PwC. He joined Fedsure Group's asset management team as a quantitative analyst and assistant portfolio manager and got a diploma in financial markets and instruments. He joined Alexander Forbes in 2001 providing investment consulting services and was promoted to head of client servicing at Investment Solutions. Frank joined Momentum Corporate in 2011 and his main responsibility is to provide technical investment support to umbrella and standalone funds.



Hilda Martins

Sponsor alternate trustee

Dip RFM, CFP, EDP

Hilda is a certified financial planner with more than 30 years' experience in employee benefits. She worked at Sanlam for 16 years before joining Momentum in 1999. Hilda worked in various roles, such as accounts executive, regional manager and head of operations. Her overall responsibilities included strategic and operational management and consulting to a national portfolio of clients. Hilda is currently the Head of Client Service for FundsAtWork and Group Insurance.



Freek Kruger

Sponsor alternate trustee

BSc (Math & Math stats), BSc Hons (Math), NHED, ILPA

Freek started his career in 1986 with Sanlam as an actuarial consultant. He moved to Momentum in 1990 and has since been involved in valuations, retail product development, legal services for retirement products and wealth product development. He also serves as a trustee on numerous funds.



Tania Bakker

Independent principal officer

Post Graduate Diploma in Financial Planning (CFP)

Tania is a certified financial planner. She began working in 1995 in the employee benefits industry before moving to Absa Consultants and Actuaries in administration, consulting and trustee training for 7 years. Tania consulted for 4 years at Lekana Employee Benefits, which was incorporated into Momentum, and has been an independent principal officer for a number of funds since 2007.

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