

FundsAtWork Multiply benefit

Terms and conditions

We understand that each individual's financial journey and needs are unique

Your family, your job, your health and your income are just some of the many things that make up your world. At the core of our FundsAtWork product solutions is the ability to meet your unique needs with innovative products that offer you great value for money.

We believe that you should save sufficiently each month to enjoy your golden years. We also believe in preventing and detecting illness as early as possible and we're happy to reward you for doing it!

In a few easy steps, FundsAtWork members who are also members of Momentum's Multiply Rewards programme can enjoy the FundsAtWork Multiply benefit.

The FundsAtWork Multiply benefit is a reward which is paid into either your retirement savings account, your Momentum Health HealthSaver account, or your Pick n Pay smart shopper card linked to your Multiply membership.

The benefit enables you to boost your benefits and improve your financial wellness by assessing and improving your physical health. The more you improve your physical health, the more you will boost your benefits.



Everyone benefits with the FundsAtWork Multiply benefit

FundsAtWork Multiply benefit is available to all FundsAtWork members who meet the following criteria:

If you have...

You will get...

Lump sum death benefit - Provided by the Fund**



Multiply (Excluding Multiply Base)



FundsAtWork Umbrella Pension or Provident Fund retirement savings account



Up to 25% of your insurance premium allocated to your retirement savings account monthly*

Lump sum death and/or dread disease benefit – Standalone



Multiply (Excluding Multiply Base)



Momentum Health HealthSaver account



Up to 25% of your insurance premium allocated to your HealthSaver account monthly*

Lump sum death and/or dread disease benefit – Standalone



Multiply (Excluding Multiply Base)



Pick n Pay smart shopper card linked to Multiply



Up to 12.5% of your insurance premium allocated to your smart shopper card monthly*

* The insurance premiums are capped at a maximum of R3 000 per month for the purpose of calculating the benefit.

** The Fund is either the FundsAtWork Umbrella Pension or Provident Fund, depending on your membership.

Calculation and allocation of the FundsAtWork Multiply benefit

Annual Healthy Heart score

In order for FundsAtWork to allocate the benefit, you must first complete the Multiply annual health assessment consisting of:

- blood pressure,
- cholesterol and blood glucose test,
- a BMI (body mass index) assessment,
- blood glucose, and
- a smoker status declaration (subject to change at Momentum's discretion).

Multiply will facilitate and determine your Healthy Heart score based on the results. Your Healthy Heart score will be used in calculating your FundsAtWork Multiply benefit. Your Healthy Heart score will be notified to FundsAtWork by Multiply following completion of your assessment. These results will be valid for a period of up to 12 months. Your Healthy Heart score will expire after a maximum period of 12 months, after which you will be required to complete a new one.

Your Healthy Heart score will be determined by Multiply

based on the health assessment completed and will be classified as either "Green", "Amber" or "Red". If you have not completed a health assessment, or if the 12 month validity period has lapsed, your Healthy Heart score will be classified as "None".

Calculation of the FundsAtWork Multiply benefit

The following information will be provided to FundsAtWork by Multiply and Momentum Health midway through each calendar month:

- If you are an active member of Multiply
- If you are a Momentum Health member with a HealthSaver account
- If you have a Pick n Pay smart shopper card linked to Multiply
- Your current Multiply status
- Your latest Healthy Heart Score

The benefit will be calculated within three days of the end of each calendar month based on the information that was received during that month.

Qualifying insurance benefits include lump sum death cover (provided by the fund), lump sum death cover (standalone) and dread disease (standalone). Insurance premiums received in respect of qualifying insurance benefits and allocated to your FundsAtWork records during the previous month will qualify for the benefit, up to a maximum of R3 000 per month for each of the lump sum death benefits – Provided by the Fund and Standalone.

- The date that each premium is allocated to your record by FundsAtWork will be used for the purpose of determining if the premium falls within that month.
- Where more than one qualifying premium is received during a month, all qualifying premiums allocated to your record during that month will be used for the purpose of calculating the benefit.
- Where no qualifying premiums are received during a month, no benefit will be allocated.

The benefit is equal to a percentage of your qualifying insurance premiums, determined according to your Multiply status and Healthy Heart score, as set out in the table below:

Multiply Status	Healthy Heart Score: Green	Healthy Heart Score: Amber	Healthy Heart Score: Red
Bronze	5%	0%	0%
Silver	10%	5%	0%
Gold	15%	5%	0%
Platinum	20%	10%	0%
Private Club	25%	15%	0%

The FundsAtWork Multiply benefit allocated to your Pick n Pay smart shopper card will be 50% of the values stated above.

Allocation of FundsAtWork Multiply benefit

Where the member has FundsAtWork Umbrella RSA + lump sum death cover (provided by the fund) + Multiply:

- If your Healthy Heart score is Green or Amber, The benefit will be allocated to your FundsAtWork retirement savings account.
- If your Healthy Heart score indicator is Red or None, no benefit will be allocated.

Where the member has standalone lump sum death cover and / or Dread Disease + Multiply + Momentum Health HealthSaver account / Pick n Pay smart shopper card linked to Multiply membership:

- If you have Momentum Health with a HealthSaver account and your Healthy Heart score is Green or Amber, the FundsAtWork Multiply benefit will be allocated to your Momentum Health HealthSaver account. If your health status indicator is Red or None, no benefit will be allocated.
- If you do not have Momentum Health, but you do have a Pick n Pay smart shopper card linked to Multiply, the benefit will be allocated to your smart shopper card.
- If you have Momentum Health without a HealthSaver account, but you have a Pick n Pay smart shopper card linked to Multiply, the benefit will be allocated to your smart shopper card.

The benefit allocated to your retirement savings account will be treated as additional voluntary contributions (AVCs) in terms of the rules of the FundsAtWork Umbrella Pension and Provident Funds (whichever is applicable). You will not earn Multiply points on these amounts.

The benefit allocated to your Momentum Health HealthSaver account will be subject to the terms and conditions determined by Momentum Health from time to time in respect of HealthSaver and FundsAtWork Multiply benefit.

The benefit allocated to your Pick n Pay smart shopper card will be subject to the terms and conditions determined by Multiply and Pick n Pay from time to time in respect of the smart shopper card and FundsAtWork Multiply benefit.

The benefit will be allocated within 45 days of the calculation date.

Termination of FundsAtWork Multiply benefit

If your membership of the FundsAtWork Umbrella Pension or Provident Fund terminates, your FundsAtWork Multiply benefit will stop with immediate effect.

If your membership of Momentum Multiply terminates or if your membership is downgraded from a full Multiply membership, your FundsAtWork Multiply benefit will stop with immediate effect.

If your membership of Momentum Health terminates or your Momentum Health HealthSaver account terminates, the FundsAtWork Multiply benefit applicable to the lump sum death benefit (standalone) and dread disease benefit (standalone) will be allocated to your Pick n Pay smart shopper card linked to Multiply.

If your Pick n Pay smart shopper card linked to Multiply is cancelled, any FundsAtWork Multiply benefit applicable to the lump sum death benefit (selfstanding) and dread disease benefit (selfstanding) will stop with immediate effect. In the event of Pick n Pay reporting the members smart shopper number as incorrect / invalid, Multiply reserves the right to terminate any un-transferred points awarded to that member after 3 months

If your Healthy Heart score expires, the FundsAtWork Multiply benefit will stop immediately and will only be reinstated after you complete a new Healthy Heart score and achieve a score of Green or Amber.

If you complete a new Healthy Heart score and you achieve a score of Red, the FundsAtWork Multiply benefit will stop immediately.

Member personal and contact details

You will be required to provide FundsAtWork with your current personal and contact information at the time of registering for the FundsAtWork Multiply benefit and to update this information on our records if it changes thereafter.

By registering for the FundsAtWork Multiply benefit:

- You give Momentum Multiply, Momentum Health and (if applicable) Pick n Pay permission to share your personal, contact and product information stored on their records with Momentum FundsAtWork. Momentum FundsAtWork will be permitted to utilise this information for the purpose of calculating and paying your monthly FundsAtWork Multiply benefit and for pricing related products.
- You may give Momentum FundsAtWork permission to send electronic SMS and email communication about your FundsAtWork Multiply benefit to your personal cell phone number and email address provided.

Disclaimer

MMI Group Ltd and the FundsAtWork Umbrella Pension and Provident Funds (the Funds) accept no liability where information in this document conflicts with the rules of the Funds. All the rights of the members are embodied in the rules of the Funds and the insurance policies issued to cover insurance benefits.

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