



## Further information on the intention to cancel registration of certain retirement funds

On 4 December 2017 the Deputy Registrar of Pension Funds issued a notice extending the deadline for interested persons to submit any objections to the proposed cancellation of registration of certain retirement funds. A list of the retirement funds being considered for cancellation was published on the FSB website. The objections, together with reasons, must be submitted to [FSB.cancelobject@fsb.co.za](mailto:FSB.cancelobject@fsb.co.za) by no later than 28 February 2018.

It is important to note the difference between a **fund** and a **scheme**.

A **fund** is a retirement fund that is registered under the Pension Funds Act and approved for tax purposes by the South African Revenue Services.

A **scheme** on the other hand, is a participating employer's participation in a fund. The abovementioned notice relates to cancellation of **funds** and not cancellation of **schemes**.

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