

A decorative graphic in the top left corner consisting of several overlapping, stylized arrow shapes pointing to the right. The arrows are in shades of grey and red.

## Legal update

No. 9 of 2014 • 27 February 2014

### Changes to the Pension Funds Act: Effective date

The Financial Services Laws General Amendment Act No.45 of 2013 was published in Government Gazette No. 37237 on 16 January 2014. The amendments to the Pension Funds Act that have an impact on FundsAtWork have been discussed in Legal Updates numbers 5 to 8, issued on 14 February 2014.

The effective date for most of these amendments is **28 February 2014**.

There are only two exceptions. The first is the amendment to section 4, which requires a fund to apply for registration and be provisionally or finally registered before it can commence any pension fund business. This amendment is effective from **30 May 2014**. The second is the amendment to section 18, which provides for the registrar's power to prescribe criteria for the financial soundness of a fund. This amendment is effective from **29 August 2014**.

The Legal Updates have been updated to reflect the effective dates and are accessible via the links below.

[Legal Update No. 5 of 2014 – Changes to the Pension Funds Act: Payment of benefits](#)

[Legal Update No. 6 of 2014 – Changes to the Pension Funds Act: Trustees](#)

[Legal Update No. 7 of 2014 – Changes to the Pension Funds Act: “Whistle-blowing” protection](#)

[Legal Update No. 8 of 2014 – Changes to the Pension Funds Act: General amendments](#)

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