

FundsAtWork Preservation fund member application (FundsAtWork Umbrella Fund members only)

Member number

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Complete this form if you are transferring from the FundsAtWork Umbrella Funds to the Momentum Corporate Preservation Fund. Please familiarise yourself with the Momentum Corporate Preservation Fund Rules, as well as with the respective benefits and tax implications before you complete this form. It is recommended that you acquire the assistance of a financial adviser.

Please fill in this form in the fields provided. Use the tab key to move from one field to the next.

Section 1: Current Corporate Fund details

Please complete the details of the fund that you currently belong to.

Fund name

Type of fund Pension Fund Provident Fund

Section 2: Member details

Title Initial/s

First name

Surname

Date of birth

D	D	-	M	M	-	Y	Y	Y	Y
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RSA ID Yes No Identity / Passport number

Passport country of origin

Postal address

Residential address Postal Code

Telephone - work Fax

Telephone - home Cell phone

Personal email address

Tax number Tax Office

Section 3: Transferring to FundsAtWork Preservation Fund

Please transfer my benefit from my current fund to the:

FundsAtWork Pension Preservation Fund FundsAtWork Provident Preservation Fund

Section 4: Choice of option

The investment flexibility you require will depend on the Momentum FundsAtWork option you choose. The three options, Founder, Provider and Entrepreneur are available to you with the freedom to move to any option at any time.

- Founder** is the product option with no investment flexibility. A guaranteed portfolio is available in this option. If you require investment flexibility you can move to the Provider or Entrepreneur option.
- Provider** is the option where we introduce flexibility. It is appropriate for members who have more complex needs or need a degree of flexibility.
- Entrepreneur** is the open architecture choice, appropriate for members who are highly financially sophisticated and require the ability to structure specific and unique investment profiles using a selection of unit trusts and Momentum portfolios.

Please put my transferred benefit in the following product option:

Founder Provider Entrepreneur

If Provider or Entrepreneur has been selected please complete section 5.

What is the estimated value that will be transferred

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Section 5: Investment portfolio choice

Section 5a: Investment portfolio choice: Momentum Lifestages

To be completed by a member who chose the Provider or Entrepreneur option and who chooses one of the following:

Provider

Entrepreneur

Momentum Enhanced Lifestage

Momentum Enhanced Lifestage

Momentum Passive Lifestages portfolio 100%

Momentum Target Lifestage

Momentum Target Lifestage

Momentum Classic Lifestage

Momentum Classic Lifestage

Section 5b: Investment portfolio choice: any other portfolio selection excluding Momentum Lifestages

To be completed by a member who chose the Provider or Entrepreneur option and who chooses a portfolio other than the Momentum Lifestages.

Retirement savings account

Please Invest my retirement savings account in the following investment portfolios:

Name of investment portfolio/s	Percentage allocation

Section 6: Intermediary details (once off commission)

Intermediary's name	<input type="text"/>
Intermediary's telephone number	<input type="text"/>
Intermediary's email address	<input type="text"/>
Intermediary's code	<input type="text"/>
Intermediary's house code	<input type="text"/>
Commission	<input type="text"/> %

(The maximum commission on a preservation fund is 1.5 percent (excluding VAT) of the amount transferred).

Section 7: Notes

Transferring to the Momentum Corporate Preservation Fund:

A preservation fund provides you with the same concessions as transferring your money to an approved pension or provident fund, with the exception that it allows you to make one withdrawal in cash at any given time up to retirement age. This cash withdrawal in part or total is subject to tax. Pension fund benefits may only be transferred to a pension preservation fund. Provident fund benefits may be transferred to a provident preservation fund or a pension preservation fund.

The fees as determined by the trustees from time to time will apply.

If the benefit is transferred from a fund that is administered by Momentum, no initial fee is payable.

- Fund expenses**

Fixed rand amount per member, reviewed annually.

FundsAtWork Pension Preservation Fund: R3.75

FundsAtWork Provident Preservation Fund: R2.45

- Fees for changing investment choice**

- No fees are payable for any changes to your investment choice.

- Asset based fees for Founder and Provider portfolios is 0%.

- For asset based fees applying to the Entrepreneur option please refer to table below.

Members belonging to the Entrepreneur option in the Preservation Fund will be charged the following asset based fee (excl VAT) on all member assets.

Assets per member	Entrepreneur option Annual fee
Less than R750 000	0.55%
R750 000 to R1 500 000	0.30%
Above R1 500 000	0.00%

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Section 7: Notes (continued)

- Asset management fees**

Asset management fees are payable to the asset manager that manages or co-ordinates the investment of the fund's assets. These fees will be recouped monthly by redeeming units in each of your investment portfolios.

The returns on the Momentum InflationGro, Metropolitan Multi Manager Smooth Growth Fund Global, Momentum Secure Bonus, Momentum Inflation Guaranteed portfolios are declared net of the asset management fee.

- Entrepreneur unit trusts**

The fund managers of the underlying unit trusts will charge initial and ongoing management fees. These fees are included in the price of the unit trust. In some cases Momentum has negotiated favourable initial fees. Initial and ongoing fund manager fees vary between funds. VAT is payable in addition to the asset management fees for the multi-manager portfolios.

Section 8: Declaration by member

I full names

declare that all particulars furnished in this form are true and correct.

Signed at

Member's signature	<input type="text"/>	Date										
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D	D	-	M	M	-	2	0	Y	Y			

Completed form to be faxed to 012 675 3970 or emailed to fawpreservationfund@momentum.co.za.

When you sign this form by inserting a digital signature it confirms that the information provided is true and correct.

Options to sign the form:

- Print out the form, sign and scan it and send it back via email to fawpreservationfund@momentum.co.za, call 086 055 5572 or fax it to Fax +27 (0)12 675 3970.
- Place your scanned signature in the signature block.
 - Store your scanned signature in a safe place on your computer.
 - Select the 'comments' tab from your menu in Adobe.
 - Select the 'add stamp' icon.
 - Select custom stamps.
 - Create custom stamps.
 - You can now browse and upload your signature to save it as a custom stamp under 'sign here' in Adobe.
 - You can now go back to your 'stamps' icon and select 'sign here' and select your saved signature.
 - Place it in the document and save the document.

When you want to print the form to complete by hand you can turn off the field highlights by selecting the "highlight existing fields" on the top right hand corner of your screen.