

Momentum Corporate Preservation Fund Membership application (no default employer preservation option)

Complete this form if you are a member of a corporate or umbrella retirement fund but your fund/ employer does not have a default preservation option agreement with the Momentum Corporate Preservation Fund.

Please make sure that you understand the Rules of the Momentum Corporate Preservation Fund, as well as the respective benefits and tax implications before you complete this form. We recommend that you ask your financial adviser for assistance.

Please fill in this form in the fields provided. Use the tab key to move from one field to the next.

Section 1: Current fund details

Please complete the details of the fund that you currently belong to.

Fund name

Type of fund Pension Fund Provident Fund

Section 2: Member details

Title Initial/s

First name

Surname

Date of birth - -

RSA ID Yes No Identity / Passport number

Passport country of origin

Postal address

Residential address

Telephone - work Fax

Telephone - home Cell phone

Personal email address

Tax number Tax Office

Section 3: Transferring to the Momentum Corporate Preservation Funds

A member in a pension fund or pension preservation fund can only transfer into the Momentum Corporate Pension Preservation Fund. A member in a provident fund or provident preservation fund can transfer into the Momentum Corporate Pension Preservation Fund or the Momentum Corporate Provident Preservation Fund.

Please tell us to which fund we should transfer your withdrawal benefit:

Momentum Corporate Pension Preservation Fund Momentum Corporate Provident Preservation Fund

What is the estimated fund value that will be transferred?

Section 4: Product option selection and investment portfolio choice

The investment flexibility you will have depends on the option you choose. The following four options are available to you with the freedom to move to any option at any time. Select only one option.

If you do not select a product option or an investment portfolio, or select a product option, but not an investment portfolio, your withdrawal benefit will be invested in the Trustee Choice Portfolio under Option 1.

Option 1: This is the lowest cost option and offers four different lifestages portfolios and the Trustee Choice Portfolio.

Option 2: This option allows you to choose between a limited range of portfolios.

Option 3: In addition to the Option 2 portfolios, you also have access to a range of external portfolios.

Option 4: This option gives you more customisation than offered by the first three options. Option 4 offers more than 300 internal and external portfolios to choose from.

Section 4a: Option 1:

You must complete section 4a if you choose Option 1. You can only select one of the portfolios. No split-funding is allowed and 100% of your money will be invested in the portfolio that you choose.

Living Annuity Lifestages 100%	<input type="checkbox"/>	Trustee Choice Portfolio 100%	<input type="checkbox"/>
Capital Guaranteed Lifestages 100%	<input type="checkbox"/>	Inflation-linked Annuity Lifestages 100%	<input type="checkbox"/>

Section 4b: Option 2, 3 and 4:

You must complete section 4b if you choose Option 2, 3 or 4. You can choose more than one portfolio under your chosen product option. Please indicate your product option choice and portfolio selection.

Option 2 Option 3 Option 4

A list of the available portfolios per product option is available on www.momentum.co.za/fundsatwork

Name of investment portfolio/s	Percentage allocation
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%
	%

Section 5: Financial adviser commission and details

You must complete this section if you want to authorise the payment of commission

Financial advisors must be appointed and approved by the Funds trustees. A financial adviser appointment form must be completed. Financial adviser commission may be payable if agreed on between you and the financial adviser. Up-front commission is also payable if you agreed to it, capped at 1,5% of the transfer value.

Please tell us how much commission we should deduct from your retirement savings account and which financial adviser we should pay it to:

Up-front commission (please indicate the %)	<input type="text"/>
Financial adviser's name	<input type="text"/>
Financial adviser's telephone number	<input type="text"/>
Financial adviser's address	<input type="text"/>
Financial adviser's code	<input type="text"/>
Financial adviser's house code	<input type="text"/>

Section 6: Fees

- **Product admin fee**

Each of the four product options incurs a fixed monthly product administration fee, expressed as a fee per member per month. Due to the administration complexity, the product administration fee increases as a member moves up in the product options. These fees are subject to annual review.

Option	All Inclusive Product Admin Fee (incl VAT)
Option 1:	R10,00 pmpm
Option 2:	R12,50 pmpm
Option 3:	R17,50 pmpm
Option 4:	R25,00 pmpm

- **Asset management fee**

Each underlying portfolio will incur asset management fees depending on the investment manager and type of portfolio. The product fact sheet provides a list of asset management fees applicable on the various portfolios.

- **Asset-based fee**

Asset based fees of 0.55% for the first R750 000 and 0.30% for the next R750 000 (excl VAT) will only apply on all portfolios included in Option 4.

- **Fund expenses**

Fixed rand amount per member, reviewed annually.

Momentum Corporate Pension Preservation Fund: R3.75

Momentum Corporate Provident Preservation Fund: R2.45

- **Fees for changing investment choice**

No fees are payable for any changes to your investment choice.

Section 7: Beneficiary nomination

You may nominate any person to receive any part of the benefit that will be paid from the Fund if you die. This should include your spouse or partner, your children, any person that is financially dependent on you or any person that you want to receive a part of your benefit. The trustees of the Momentum Corporate Preservation Funds have a duty under the Pension Funds Act to distribute the benefits equitably between your beneficiaries, taking the provisions of the Pension Funds Act into account. What this means is that even though the trustees will take your nomination into account, they have the final say.

Surname	Full names	Title	ID/Passport number	Contact telephone number	Relationship (e.g. spouse, partner, daughter, son, mother, friend, etc.)	Financially dependent on you (Y/N)	% Share
						Yes <input type="checkbox"/> No <input type="checkbox"/>	
						Yes <input type="checkbox"/> No <input type="checkbox"/>	
						Yes <input type="checkbox"/> No <input type="checkbox"/>	
						Yes <input type="checkbox"/> No <input type="checkbox"/>	
						Yes <input type="checkbox"/> No <input type="checkbox"/>	
						Yes <input type="checkbox"/> No <input type="checkbox"/>	
						Yes <input type="checkbox"/> No <input type="checkbox"/>	
						Yes <input type="checkbox"/> No <input type="checkbox"/>	
						Yes <input type="checkbox"/> No <input type="checkbox"/>	
Very important – the column on the right MUST add up to 100%							100%

If there is additional information you want the trustees to consider when making a decision on the distribution of your benefit, complete the notes field below.

Notes

Section 8: Details of maintenance order

Are you currently paying maintenance in terms of a maintenance order? If yes, please provide the details.

Name of dependant	Relationship	Amount	Payable until when?

If your circumstances change, for example you get married or divorced or have a child or a beneficiary dies, and you want to change your beneficiary details, you must complete a new form.

You may also log onto our website at www.momentum.co.za and change your beneficiary nomination electronically.

Section 9: Declaration by member

I full names

declare that all particulars furnished in this form are true and correct.

Signed at

Member's signature **Date** - - 2 0

Completed form to be faxed to 012 675 3970 or emailed to fawpreservationfund@momentum.co.za.

When you sign this form by inserting a digital signature it confirms that the information provided is true and correct.

Options to sign the form:

1. Print out the form, sign and scan it and send it back via email to fawpreservationfund@momentum.co.za, call 086 055 5572 or fax it to Fax +27 (0)12 675 3970.
2. Place your scanned signature in the signature block.
 - Store your scanned signature in a safe place on your computer.
 - Select the 'comments' tab from your menu in Adobe.
 - Select the 'add stamp' icon.
 - Select custom stamps.
 - Create custom stamps.
 - You can now browse and upload your signature to save it as a custom stamp under 'sign here' in Adobe.
 - You can now go back to your 'stamps' icon and select 'sign here' and select your saved signature.
 - Place it in the document and save the document.

When you want to print the form to complete by hand you can turn off the field highlights by selecting the "highlight existing fields" on the top right hand corner of your screen.