momentum

FundsAtWork Umbrella Funds
In-fund preservation withdrawal form

Member number

Please make sure that you understand the Rules of the FundsAtWork Umbrella Funds, as well as the respective benefits and tax implications before you complete this form. We recommend that you ask your financial adviser for assistance.

Please attach the following documents:
- A copy of the member's ID / passport (If you have an identity card, please submit a copy of the front and back of the card).
- If applicable, the new member application form.

Please fill in this form in the fields provided. Use the tab key to move from one field to the next.

Section 1: Fund details

Please complete the details of the fund that you currently belong to.

Type of fund: FundsAtWork Umbrella Pension Fund ☐ FundsAtWork Umbrella Provident Fund ☐

Date of withdrawal: D D - M M - Y Y Y Y

Section 2: Member details

Title ____ Initial/s ____

First name

Surname

Date of birth: D D - M M - Y Y Y Y

RSA ID: Yes ☐ No ☐ Identity / Passport number

Passport country of origin

Postal address

Postal Code

Residential address

Postal Code

Telephone - work ____ Fax ____

Telephone - home ____ Cell phone ____

Email address

Tax number ____ Tax Office ____

Member number

Section 3: Withdrawal details and options (to be completed by the member)

If you belong to the FundsAtWork Umbrella Pension Fund, complete the Pension Fund section.
If you belong to the FundsAtWork Umbrella Provident Fund, complete the Provident Fund section.
If you belong to both, complete both the Pension Fund and Provident Fund sections.

Lump sum withdrawals are subject to income tax.

Pension Fund

- [ ] transfer the whole withdrawal benefit to the Momentum Corporate Pension Preservation Fund (not necessary to complete section 4a and 4b);
- [ ] transfer the whole withdrawal benefit to another approved pension fund, approved provident fund, approved pension preservation fund, or approved retirement annuity fund (complete section 4b);
- [ ] take the whole withdrawal benefit as a lump sum (complete section 4a).

Provident Fund

- [ ] transfer the whole withdrawal benefit to the Momentum Corporate Provident Preservation Fund (not necessary to complete 4a and 4b);
- [ ] transfer the whole withdrawal benefit to another approved pension fund, approved provident fund, approved pension preservation, approved provident preservation or approved retirement annuity fund (complete section 4b);

Split the benefit between

- approved pension fund R ______ or ______ %
- approved provident fund R ______ or ______ %
- approved pension preservation fund R ______ or ______ %
- approved provident preservation fund R ______ or ______ %
- approved retirement annuity fund R ______ or ______ %

- [ ] take the whole withdrawal benefit as a lump sum (complete section 4a).

Section 4a: Existing bank account details (if as a lump sum was selected)

Name of account holder (member)

Name of financial institution

Account type Current [ ] Transmission [ ] Savings [ ]

Account number

Branch name Branch code __ - __ - __

Member's signature **Date** D D - M M - 2 0 Y Y

Section 4b: Transfer details (if transfer was selected)

Name of receiving fund

Name of financial institution

Account type Current [ ] Transmission [ ] Savings [ ]

Account number

Branch name Branch code __ - __ - __

Financial adviser's name

Financial adviser's code

Telephone - work Fax

Email address

Note:
- A transfer of benefits to another approved fund will not attract any tax.
- While this claim is being processed, the benefit will be placed in Momentum's bank account in order to eliminate the possibility of the benefit being reduced due to volatile market conditions.

Section 5: Disinvestment effective date

Momentum will start the disinvestment process of your retirement savings account within 7 days of receiving the withdrawal notification. If you want your retirement savings account to stay invested until the effective withdrawal date, please tick the box below.

☐ Yes, my retirement savings account should stay invested until the effective date of withdrawal.

Section 6: Declaration by member

I ______________________________ full names

declare that:

- all particulars furnished in this form are true and correct;
- payment by electronic transfer shall constitute full and final settlement, discharging Momentum of its liability in terms of the Rules of the Fund;
- the benefit payment options available to me, as well as the tax implications thereof, have been explained to me in full; and
- after seeking relevant financial advice, I confirm that the choices indicated here are my final instructions and acknowledge that I am aware that the benefit paid will be subject to the Fund Rules and relevant legislation.

Signed at ______________________________

Member's signature ______________________________ **Date** D D - M M - 2 0 Y Y

Completed form to be faxed to 012 675 3970 or emailed to clientcontactcentre@momentum.co.za.
When you sign this form by inserting a digital signature it confirms that the information provided is true and correct.

Options to sign the form:

1. Print out the form, sign and scan it and send it back via email to clientcontactcentre@momentum.co.za, call 086 055 5572 or fax it to Fax +27 (0)12 675 3970.
2. Place your scanned signature in the signature block.
   - Store your scanned signature in a safe place on your computer.
   - Select the 'comments' tab from your menu in Adobe.
   - Select the 'add stamp' icon.
   - Select custom stamps.
   - Create custom stamps.
   - You can now browse and upload your signature to save it as a custom stamp under 'sign here' in Adobe.
   - You can now go back to your 'stamps' icon and select 'sign here' and select your saved signature.
   - Place it in the document and save the document.

When you want to print the form to complete by hand you can turn off the field highlights by selecting the "highlight existing fields" on the top right hand corner of your screen.

submit form | save form | print

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