momentum

corporate

FundsAtWork Umbrella Provident Fund

FundsAtWork Umbrella Funds withdrawal form

Resignation, dismissal, end of contract, retrenchment, employer's termination of participation in the Fund (not a section 14), no longer an eligible employee

		Me	mbe	r nı	umk	er	

- If the member belongs to both the FundsAtWork Umbrella Pension Fund and the FundsAtWork Umbrella Provident Fund, two separate withdrawal forms must be completed.
- Complete form MEB003 if the member is retiring. (Click here to get form)
- Please complete this form using the fields provided. Use the tab key to move from one field to the next.

Section 1: Employer and Fund details	(member completes this section)	
--------------------------------------	---------------------------------	--

FundsAtWork Umbrella Pension Fund

Name of employer				
Section 2: Member details	(member completes thi	s section)		
Employee number				
Title	Initial(s)			
First name				
Surname				
Date of birth	D D - M M - Y Y	Y		
RSA ID	Yes No	ID/passport no		
Passport country of origin				
Attach a copy of ID/passport (if you have	e an identity card, please submit a	copy of the front and back of the card).	Yes	No
Residential address				
			Postal code	
Postal address				
			Postal code	
Cellphone number		Work number		
Email address				
Alternative email address				

Tax number

Name of Fund

Section 4: Indebtedness to employer (employer completes this section) Section 37D of the Pension Funds Act states that a member's benefit may be reduced: If the member has caused damages to the employer because of fraud, thick, dishonesty, or misconduct. The member must have admitted liability in writing or there must have been a compensatory court order that has been obtained ordering the member to repay the damages to the employer Together with this form, the employer must inform the Fund in writing of a potential calien against an employee. The employer must provide proof of the court order obtained or the written admission of liability by the member. If the employer has given a home loan as mentioned in section 19(5)(a) of the Pension Funds Act. The employer must provide proof of such loan agreement with this form. Damages caused to the employer's damages Amount to be deducted for the employer's damages Remoil to be deducted for the employer standages Remoil to be deducted for the outstanding home loan The recovery of personal indebtedness to the employer, such as personal loans and celliphone costs, is not permitted. Section 5: Withdrawal details and options (member completes this section) Note: SARS does not allow cancellation of a tax directive once it is received. Please consider your choice carefully before this form is sent to the Fund of processing. After we receive the tax directive from SARS, and you owe them money we will transfer the amount of the tax debt to SARS before we finalite payment of the claim to you. Keep the whole withdrawal benefit in the Fund, this is called in-fund preservation and you will become a paid-up member. Transfer the whole withdrawal benefit to another pension fund, provident Preservation fund, provident preservation fund or retirement annuity fund (complete section 5a). Take a portion of the withdrawal benefit as a lump sum and transfer the balance to a pension or provident fund, pension preservation fund (complete section 5b). Indicate the rand amount/per	Section 3: Withdrawal deta	ails (employer co	ompletes this section)				
Employer's termination of participation in the Fund (not a section 14) If the member left during the month, please specify whether a pro-rata contribution was paid and complete the amounts No Amount of last contribution - Member R Amount of last contribution - Employer R Notes: The section of the sec	Reason for withdrawal	Resignation	End of contract Retrenchment				
If the member left during the month, please specify whether a pro-rata contribution was paid and complete the amounts		Dismissal	No longer an eligible employee (proof must be attached)				
If the member left during the month, please specify whether a pro-rata contribution was paid and complete the amounts No		Employer's termination of participation in the Fund (not a section 14)					
Amount of last contribution - Member R Amount of last contribution - Member R Notes: The Fund will only start processing the claim after the last contribution is received. Contributions are pepales up to the date of exit. If the member is leaving during the month, the contributions will be a pro-rate amount based on the number of calendard abys to the date of exit. The employer can increase the expected pro-rate amount to match the total amount on their payrollub not decrease the amount. For example, if a member leaves on 20 June and the full month's contribution is R1 000, then the pro-rate amount is 20% X R1 000 = 8666 67. If an additional voluntary contribution: R Section 4: Indebtedness to employer (employer completes this section) Section 370 of the Pension Funds Act states that a member is benefit may be reduced: If the member has caused damages to the employer because of fired, theft, dishonestly, or misconduct. The member must have admitted liability in writing or there must have been a compensatory court order that has been obtained ordering the member to repay the damages to the employer because of fired, theft, dishonestly, or misconduct. The member must have admitted liability in writing or there must have been a compensatory court order that has been obtained ordering the member to repay the damages to the employer must inform the Fund in writing of a potential claim against an employee. The employer must provide proof of the court order obtained or the written admission of liability by the member. If the employer has given a home loan as mentioned in section 19(3)(a) of the Pension Funds Act. The employer must provide proof of such loan agreement with this form. Damages caused to the employer? Amount to be deducted for the employer's damages R Home loan provided to the member by the employer Wes No Amount to be deducted for the outstanding home loan The recovery of personal indebtedness to the employer, such as personal loans and cellphone costs, is not permitted. Keep the whole	Effective date of withdrawal (month of I	ast contribution deducted	d from the member)				
Amount of last contribution - Employer R Notes: The Fund will only start processing the claim after the last contribution is received. Contributions are payable up to the date of exit. If the member is leaving during the month, the contributions will be a pro-rata amount based on the number of calendar days to the date of exit. If the member is leaving during the month, the contribution is R1 000, then the pro-rata amount to match the total amount on their payroll but not decrease the amount. For example, if a member leaves on 20 June and the full month's contribution is R1 000, then the pro-rata amount is 20% XR1 000 = R686.67. If an additional voluntary contribution: R Section 4: Indebtedness to employer (employer completes this section) Section 37D of the Pension Funds Act states that a member's benefit may be reduced: If the member has caused damages to the employer because of fraud, theft, dishonesty, or misconduct. The member must have admitted liability in writing or there must have been a compensatory court order that has been obtained ordering the member to repay the damages to the employer Together with this form, the employer must inform the Fund in writing of a potential claim against an employee. The employer must provide proof of the court order obtained or the written admissatory court order that has been obtained ordering the member to repay the damages to the employer Together with this form, the employer must provide proof of such loan agreement with this form. If the employer has given a home loan as mentioned in section 19(3)(a) of the Pension Funds Act. The employer must provide proof of such loan agreement with this form. Damages caused to the employer's damages Home loan provided to the member by the employer Amount to be deducted for the outstanding home loan The recovery of personal indebtedness to the employer, such as personal loans and cellphone costs, is not permitted. Section 5: Withdrawal benefit in the Fund, this is called in-fund preservation and you will become a	•	ease specify whether a p	oro-rata contribution was paid and complete the amounts Yes No				
Notes: • The Fund will only start processing the claim after the last contribution is received. • Contributions are payable up to the date of exit. The employer can increase the expected pro-rata amount to match the total amount on their payroll but number of calendar days to the date of exit. The employer can increase the expected pro-rata amount to match the total amount on their payroll but number of calendar days to the date of exit. The employer can increase the expected pro-rata amount to match the total amount on their payroll but number of calendar days to the date of exit. The employer can increase the expected pro-rata amount to match the total amount on their payroll but number of calendar days to the date of exit. The employer can be expected pro-rata amount to match the total amount on their payroll but number of calendar days to the candidate of the member and the transfer of the candidate of th	Amount of last contribution - Member	R					
The Fund will only start processing the claim after the last contribution is received. Contributions are payable up to the date of exit. The employer can increase the expected pro-rata amount to match the total amount on their payrol but not decrease the amount. For example, if a member leaves on 20 June and the full month's contribution is R1 000, then the pro-rata amount is 20% x R1 000 = R866.67. If an additional voluntary contribution is paid for the member in their last month, please insert the amount: Additional voluntary contribution: R Section 4: Indebtedness to employer (employer completes this section) Section 370 of the Pension Funds Act states that a member's benefit may be reduced: If the member has caused damages to the employer because of fraud, theft, dishonesty, or misconduct. The member must have admitted liability in writing or there must have been a compensatory court order that has been obtained ordering the member to repay the damages to the employer recognition of the remarks and the employer must inform the Fund in writing of a potential claim against an employer. The employer must provide proof of the court order obtained or the written admission of liability by the member. If the employer has given a home loan as mentioned in section 19(5)(a) of the Pension Funds Act. The employer must provide proof of such loan agreement with this form. Damages caused to the employer Amount to be deducted for the employer's damages Home loan provided to the member by the employer Amount to be deducted for the outstanding home loan The recovery of personal indebtedness to the employer, such as personal loans and celliphone costs, is not permitted. Section 5: Withdrawal details and options (member completes this section) Note: SARS does not allow cancellation of a tax directive once it is received. Please consider your choice carefully before this form is sent to the Fund if processing, After we receive the tax directive from SARS, and you owe them money we will transfer the amount of the	Amount of last contribution - Employer	R					
Section 4: Indebtedness to employer (employer completes this section) Section 37D of the Pension Funds Act states that a member's benefit may be reduced: If the member has caused damages to the employer because of fraud, theft, dishonesty, or misconduct. The member must have admitted liability in writing or there must have been a compensatory court order that has been obtained ordering the member to repay the damages to the employer Together with this form, the employer must inform the Fund in writing of a potential claim against an employee. The employer must provide proof of the ocut roder obtained or the written admission of liability by the member. If the employer has given a home loan as mentioned in section 19(5)(a) of the Pension Funds Act. The employer must provide proof of such loan agreement with this form. Damages caused to the employer Amount to be deducted for the employer's damages R Amount to be deducted for the outstanding home loan The recovery of personal indebtedness to the employer, such as personal loans and celliphone costs, is not permitted. Section 5: Withdrawal details and options (member completes this section) Note: SARS does not allow cancellation of a tax directive once it is received. Please consider your choice carefully before this form is sent to the Fund of processing, After we receive the tax directive from SARS, and you owe them money we will transfer the amount of the tax debt to SARS before we final the payment of the claim to you. Keep the whole withdrawal benefit in the Fund, this is called in-fund preservation and you will become a paid-up member. Transfer the whole withdrawal benefit to the Momentum Corporate Pension or Provident Preservation Fund (not necessary to complete sections 5s and 5b). Transfer the whole withdrawal benefit to another pension fund, provident fund, provident preservation fund or retirement annuity fund (complete sections 5a and 5b). Transfer the whole withdrawal benefit as a lump sum and transfer the balance to another pension or pr	 The Fund will only start processing. Contributions are payable up to the number of calendar days to the day not decrease the amount. For example x R1 000 = R666,67. If an additional voluntary contributed. 	ne date of exit. If the memate of exit. The employer ample, if a member leavestion is paid for the member	mber is leaving during the month, the contributions will be a pro-rata amount based on the rean increase the expected pro-rata amount to match the total amount on their payroll but es on 20 June and the full month's contribution is R1 000, then the pro-rata amount is 20/30				
Section 37D of the Pension Funds Act states that a member's benefit may be reduced: If the member has caused damages to the employer because of fraud, theft, dishonesty, or misconduct. The member must have admitted liability in writing or there must have been a compensatory court order that has been obtained ordering the member to repay the damages to the employer Together with this form, the employer must inform the Fund in writing of a potential claim against an employee. The employer must provide proof of the court order obtained or the written admission of liability by the member. If the employer has given a home loan as mentioned in section 19(5)(a) of the Pension Funds Act. The employer must provide proof of such loan agreement with this form. Damages caused to the employer Amount to be deducted for the employer's damages Home loan provided to the member by the employer Amount to be deducted for the outstanding home loan The recovery of personal indebtedness to the employer, such as personal loans and celliphone costs, is not permitted. Section 5: Withdrawal details and options (member completes this section) Note: SARS does not allow cancellation of a tax directive once it is received. Please consider your choice carefully before this form is sent to the Fund of processing. After we receive the tax directive from SARS, and you owe them money we will transfer the amount of the tax debt to SARS before we final the payment of the claim to you. Keep the whole withdrawal benefit in the Fund, this is called in-fund preservation and you will become a paid-up member. Transfer the whole withdrawal benefit to the Momentum Corporate Pension or Provident Preservation Fund (not necessary to complete sections 5a and 5b). Transfer the whole withdrawal benefit to another pension fund, provident fund, pension preservation fund, provident preservation fund or retirement annuity fund (complete section 5b). Take a portion of the withdrawal benefit as a lump sum and transfer the balance to a pension fund, provid	Additional voluntary contribution:	R					
Amount to be deducted for the employer's damages Home loan provided to the member by the employer Amount to be deducted for the outstanding home loan The recovery of personal indebtedness to the employer, such as personal loans and cellphone costs, is not permitted. Section 5: Withdrawal details and options (member completes this section) Note: SARS does not allow cancellation of a tax directive once it is received. Please consider your choice carefully before this form is sent to the Fund of processing. After we receive the tax directive from SARS, and you owe them money we will transfer the amount of the tax debt to SARS before we finall the payment of the claim to you. Keep the whole withdrawal benefit in the Fund, this is called in-fund preservation and you will become a paid-up member. Transfer the whole withdrawal benefit to the Momentum Corporate Pension or Provident Preservation Fund (not necessary to complete sections 5a and 5b). Transfer the whole withdrawal benefit to another pension fund, provident fund, pension preservation fund, provident preservation fund or retirement annuity fund (complete section 5a). Indicate the rand amount/percentage you want to withdraw as a lump sum R Take a portion of the withdrawal benefit as a lump sum and transfer the balance to another pension fund, provident fund, pension preservation fund, provident fund, pension preservation fund, provident fund, pension preservation fund or retirement annuity fund (complete section 5a). Indicate the rand amount/percentage you want to withdraw as a lump sum R Transfer a portion of the withdrawal benefit as a lump sum and transfer the balance to another pension fund, provident preservation fund (complete section 5b). Indicate the rand amount/percentage you want to withdraw as a lump sum R Transfer a portion of the withdrawal benefit to a retirement annuity fund and the balance to a pension or provident preservation fund (complete section 5b). Indicate the percentage you want to transfer to the annuity fund W preserv	in writing or there must have been Together with this form, the employenthe court order obtained or the write the employer has given a home agreement with this form.	n a compensatory court o byer must inform the Fund itten admission of liability	order that has been obtained ordering the member to repay the damages to the employer. It is in writing of a potential claim against an employee. The employer must provide proof of y by the member. Section 19(5)(a) of the Pension Funds Act. The employer must provide proof of such loan				
Amount to be deducted for the outstanding home loan The recovery of personal indebtedness to the employer, such as personal loans and cellphone costs, is not permitted. Section 5: Withdrawal details and options (member completes this section) Note: SARS does not allow cancellation of a tax directive once it is received. Please consider your choice carefully before this form is sent to the Fund of processing. After we receive the tax directive from SARS, and you owe them money we will transfer the amount of the tax debt to SARS before we final the payment of the claim to you. Keep the whole withdrawal benefit in the Fund, this is called in-fund preservation and you will become a paid-up member. Transfer the whole withdrawal benefit to the Momentum Corporate Pension or Provident Preservation Fund (not necessary to complete sections 5a and 5b). Transfer the whole withdrawal benefit to another pension fund, provident fund, pension preservation fund, provident preservation fund or retirement annuity fund (complete section 5b). Take a portion of the withdrawal benefit as a lump sum and transfer the balance to the Momentum Corporate Pension or Provident Preservation Fund (complete section 5a). Indicate the rand amount/percentage you want to withdraw as a lump sum R Take a portion of the withdrawal benefit as a lump sum and transfer the balance to another pension fund, provident fund, pension preservation fund, provident fund, pension preservation fund provident preservation fund or retirement annuity fund (complete sections 5a and 5b). Indicate the rand amount/percentage you want to withdraw as a lump sum R Transfer a portion of the withdrawal benefit to a retirement annuity fund and the balance to a pension or provident preservation fund (complete section 5b). Indicate the percentage you want to transfer to the annuity fund and the balance to a pension or provident preservation fund (complete section 5b). Indicate the percentage you want to transfer to the annuity fund where the percentage you want to tr							
Amount to be deducted for the outstanding home loan The recovery of personal indebtedness to the employer, such as personal loans and cellphone costs, is not permitted. Section 5: Withdrawal details and options (member completes this section) Note: SARS does not allow cancellation of a tax directive once it is received. Please consider your choice carefully before this form is sent to the Fund f processing. After we receive the tax directive from SARS, and you owe them money we will transfer the amount of the tax debt to SARS before we final the payment of the claim to you. Keep the whole withdrawal benefit in the Fund, this is called in-fund preservation and you will become a paid-up member. Transfer the whole withdrawal benefit to the Momentum Corporate Pension or Provident Preservation Fund (not necessary to complete sections 5a and 5b). Transfer the whole withdrawal benefit to another pension fund, provident fund, pension preservation fund, provident preservation fund or retirement annuity fund (complete section 5b). Take a portion of the withdrawal benefit as a lump sum and transfer the balance to the Momentum Corporate Pension or Provident Preservation Fund (complete section 5a). Indicate the rand amount/percentage you want to withdraw as a lump sum R or % Transfer a portion of the withdrawal benefit as a lump sum and transfer the balance to another pension fund, provident fund, pension preservation fund, provident preservation fund or retirement annuity fund (complete sections 5a and 5b). Indicate the rand amount/percentage you want to withdraw as a lump sum R or % Transfer a portion of the withdrawal benefit to a retirement annuity fund and the balance to a pension or provident preservation fund (complete section 5b). Indicate the percentage you want to the annuity fund mand the balance to a pension or provident preservation fund (complete section 5b). Indicate the percentage you want to the annuity fund mand the balance to a pension or provident preservation fund (complete section 5b).	Amount to be deducted for the employe	er's damages	R				
Transfer the whole withdrawal benefit to another pension fund, provident fund, provident preservation fund or retirement annuity fund complete section 5a). Indicate the rand amount/percentage you want to withdrawa as a lump sum R Transfer the amount/percentage you want to withdrawa as a lump sum R Transfer the amount/percentage you want to withdrawa as a lump sum R Transfer the amount/percentage you want to withdrawa sensition fund or provident preservation fund (complete section 5b). Indicate the rand amount/percentage you want to withdrawa as a lump sum R Transfer a portion of the withdrawal benefit to a retirement annuity fund (complete section 5b). Indicate the rand amount/percentage you want to withdraw as a lump sum R Transfer a portion of the withdrawal benefit to a retirement annuity fund (complete section 5b). Indicate the rand amount/percentage you want to withdraw as a lump sum R or % Transfer the part of the withdrawal benefit as a lump sum and transfer the balance to another pension fund, provident fund, provident fund, provident preservation fund, provident preservation of the withdrawal benefit as a lump sum and transfer the balance to another pension fund, provident fund, provident preservation fund or retirement annuity fund (complete sections 5a and 5b). Indicate the rand amount/percentage you want to withdraw as a lump sum R or % Transfer a portion of the withdrawal benefit to a retirement annuity fund and the balance to a pension or provident preservation fund (complete section 5b). Indicate the percentage you want to transfer to the annuity fund and the balance to a pension or provident preservation fund (complete section 5b). Indicate the percentage you want to transfer to the annuity fund mand the balance to a pension fund %	Home loan provided to the member by	the employer					
Section 5: Withdrawal details and options (member completes this section) Note: SARS does not allow cancellation of a tax directive once it is received. Please consider your choice carefully before this form is sent to the Fund for processing. After we receive the tax directive from SARS, and you owe them money we will transfer the amount of the tax debt to SARS before we finality the payment of the claim to you. Keep the whole withdrawal benefit in the Fund, this is called in-fund preservation and you will become a paid-up member. Transfer the whole withdrawal benefit to the Momentum Corporate Pension or Provident Preservation Fund (not necessary to complete sections 5a and 5b). Transfer the whole withdrawal benefit to another pension fund, provident fund, pension preservation fund, provident preservation fund or retirement annuity fund (complete section 5b). Take a portion of the withdrawal benefit as a lump sum and transfer the balance to the Momentum Corporate Pension or Provident Preservation Fund (complete section 5a). Indicate the rand amount/percentage you want to withdraw as a lump sum R Transfer a portion of the withdrawal benefit as a lump sum and transfer the balance to another pension fund, provident fund, pension preservation fund, provident preservation fund or retirement annuity fund (complete sections 5a and 5b). Indicate the rand amount/percentage you want to withdraw as a lump sum R or % Transfer a portion of the withdrawal benefit to a retirement annuity fund and the balance to a pension or provident preservation fund (complete section 5b). Indicate the percentage you want to transfer to the annuity fund manuity fund and the balance to a pension or provident preservation fund (complete section 5b).	Amount to be deducted for the outstand	ding home loan	R				
Transfer the whole withdrawal benefit to the Momentum Corporate Pension or Provident Preservation Fund (not necessary to complete sections 5a and 5b). Transfer the whole withdrawal benefit to another pension fund, provident fund, pension preservation fund, provident preservation fund or retirement annuity fund (complete section 5b). Take a portion of the withdrawal benefit as a lump sum and transfer the balance to the Momentum Corporate Pension or Provident Preservation Fund (complete section 5a). Indicate the rand amount/percentage you want to withdraw as a lump sum R or % Take a portion of the withdrawal benefit as a lump sum and transfer the balance to another pension fund, provident fund, pension preservation fund, provident preservation fund or retirement annuity fund (complete sections 5a and 5b). Indicate the rand amount/percentage you want to withdraw as a lump sum R or % Transfer a portion of the withdrawal benefit to a retirement annuity fund and the balance to a pension or provident preservation fund (complete section 5b). Indicate the percentage you want to transfer to the annuity fund % preservation fund %	Section 5: Withdrawal deta Note: SARS does not allow cancellatio processing. After we receive the tax dir	ails and options on of a tax directive once	(member completes this section) it is received. Please consider your choice carefully before this form is sent to the Fund fo				
Fund (complete section 5a). Indicate the rand amount/percentage you want to withdraw as a lump sum R or % Take a portion of the withdrawal benefit as a lump sum and transfer the balance to another pension fund, provident fund, pension preservation fund, provident preservation fund or retirement annuity fund (complete sections 5a and 5b). Indicate the rand amount/percentage you want to withdraw as a lump sum R or % Transfer a portion of the withdrawal benefit to a retirement annuity fund and the balance to a pension or provident preservation fund (complete section 5b). Indicate the percentage you want to transfer to the annuity fund % preservation fund %	Transfer the whole withdrawal ben sections 5a and 5b). Transfer the whole withdrawal ben retirement annuity fund (complete	nefit to the Momentum Co nefit to another pension for section 5b).	orporate Pension or Provident Preservation Fund (not necessary to complete und, provident fund, pension preservation fund, provident preservation fund or				
Take a portion of the withdrawal benefit as a lump sum and transfer the balance to another pension fund, provident fund, pension preservation fund, provident preservation fund or retirement annuity fund (complete sections 5a and 5b). Indicate the rand amount/percentage you want to withdraw as a lump sum R or % Transfer a portion of the withdrawal benefit to a retirement annuity fund and the balance to a pension or provident preservation fund (complete section 5b). Indicate the percentage you want to transfer to the annuity fund % preservation fund %	Fund (complete section 5a).						
fund, provident preservation fund or retirement annuity fund (complete sections 5a and 5b). Indicate the rand amount/percentage you want to withdraw as a lump sum R or % Transfer a portion of the withdrawal benefit to a retirement annuity fund and the balance to a pension or provident preservation fund (complete section 5b). Indicate the percentage you want to transfer to the annuity fund % preservation fund %	1						
Transfer a portion of the withdrawal benefit to a retirement annuity fund and the balance to a pension or provident preservation fund (complete section 5b). Indicate the percentage you want to transfer to the annuity fund % preservation fund %							
	Transfer a portion of the withdrawa						
Take the whole withdrawal benefit as a lump sum (complete section 5a).							

Section 5a: Existing bank account details if cash was selected (member completes this section)

Name of account holder (member)					
Account number					
Name of bank/building society					
Branch name				Branch code	
Account type	Current/cheque	Savings	ransmission		
		D D _ M N	M - Y Y Y Y		
Member's signature		Date			

Section 5b: Transfer details if a transfer is selected (member completes this section)

Name of receiving fund	
Percentage to be transferred	%
Financial adviser's name	
Cellphone number	
Email address	
2. Name of receiving fund	
Percentage to be transferred	%
Financial adviser's name	
Cellphone number	
Email address	

Notes

- Lump sum withdrawals are subject to income tax.
- While this claim is being processed, the benefit will be placed in the Fund's bank account to eliminate the possibility of the benefit being reduced because of volatile market conditions.

Retrenchment options

- You are entitled to a retrenchment benefit when you lose your job, or your job is terminated because:
 - your employer stopped carrying on the trade in which you were employed or appointed, or
 - you became redundant because your employer is reducing their number of employees.
- If you take your retrenchment benefit as a lump sum, it will be taxed on the retirement lump sum tax table and is subject to the cumulative value of any previous retirement fund withdrawals that you made.
- If you transfer it to another fund, the transfer itself will not be taxed, and the type of benefit you then take in that fund will determine which tax table will apply. If for instance you take a withdrawal benefit from that fund, your benefit will be taxed on the withdrawal lump sum tax table, and not the retirement lump sum tax table.

Paid-up members

If you choose to keep the whole withdrawal benefit in the Fund, you will:

- remain invested in the same investment portfolio(s) you were in as an active member, but will be able to switch to any one of the other available investment portfolios of the Fund.
- not make any further contributions towards the Fund.
- not pay any administration fees because you are no longer contributing to the Fund.
- continue to pay asset management fees.
- continue to pay asset-based fees if you invest in external manager portfolios, ie non-Momentum portfolios.
- continue to pay fund expenses, such as audit and actuarial fees.
- not pay any financial adviser commission, but you can appoint an investment adviser and then pay investment adviser fees if the appointment is approved by the FundsAtWork trustees.
- still be entitled to make product option changes.
- not be eligible for any insurance benefits.
- be able to exercise any of these withdrawal options at any time before your normal retirement date:
 - transfer the whole paid-up benefit to another pension, provident, preservation or retirement annuity fund.
 - take the whole paid-up benefit as a lump sum.
 - take a portion of the paid-up benefit as a lump sum and transfer the other portion to another pension, provident, preservation or retirement annuity fund.
- not be a paid-up member anymore if you join an employer that participates in the same Fund.

If you choose to become a paid-up member rather than transfer out of the Fund when your employer is no longer a participating employer in the Fund and transferred to another fund and/or when your employer's business was transferred to another employer under section 197 of the Labour Relations Act and you became an employee of the new employer, you may only access your paid-up benefit if your employment with that employer is terminated for whatever reason. You may at any time before your normal retirement date, transfer your paid-up benefit to the new employer's pension or provident fund.

Insurance conversion option

If your employer selected the conversion option and you are under a certain age (please check your benefit statement for the age for each insurance benefit), you may take up a similar individual policy with Momentum Myriad at a competitive price for a sum assured less than or equal to the amount of cover you enjoyed under the Fund, with no underwriting, except for a smoker's test.

Section 6: Disinvestment effective date (member completes this section) The Fund will start the disinvestment process of your retirement savings within 7 days of receiving this form and all the information required by the Fund so that it can fully process and pay your benefit. If you want your retirement savings to stay invested until the effective withdrawal date, please tick the block. Yes, my retirement savings should stay invested until my effective withdrawal date from the Fund. Section 7: Deductions (member completes this section) Is there a maintenance order where the Fund is ordered to deduct a maintenance amount from your retirement savings in Yes No favour of a maintenance claimant? If yes, please provide a copy of the maintenance order. Is there a divorce order where the Fund is ordered to deduct a portion from your retirement savings in favour of a non-Yes member spouse? If yes, please provide a copy of the divorce order and the settlement agreement, if applicable, and complete the divorce order form. Section 8: Declaration by the employer's authorised signatory (full names) certify that all particulars provided in this form and accompanying documentation are true and correct. I confirm that the reason for withdrawal is as stated in section 3. I undertake to carry any expenses incurred or damages caused because of incorrect information provided by the employer on this Signed at Designation D D - M M - Y Y Y Signed on behalf of the employer Section 9: Declaration by member (full names) declare that: all information provided in this form is true and correct. payment by electronic transfer will constitute full and final settlement discharging the Fund and their administrator, Momentum Corporate, of liability in terms of the rules of the Fund. the benefit payment options available to me, as well as the tax implications, have been explained to me in full. after looking for the relevant financial advice, I confirm that the choices indicated here are my final instructions and I acknowledge that I am aware that the benefit paid will be subject to the rules of the Fund and relevant legislation. I indemnify the Fund and their administrator, Momentum Corporate, against any claim, loss and/or damage that may arise from executing the choices in this form. I agree that the FundsAtWork Umbrella Funds and Momentum Corporate may process all information that I provide on this form. I understand that the information will be processed in line with the Protection of Personal Information Act, 2013, and the FundsAtWork Umbrella Funds and Momentum Corporate's strict policies on protecting the confidentiality of my personal information. Click here to read the Fund's Privacy Notice.

Signed at

Date

D _ M M _ Y Y Y

Member's signature

When you sign this form by inserting a digital signature it confirms that the information provided is true and correct.

Options to sign the form:

- 1. Print out the form, sign and scan it and send it back via email to momentumcorporateclient@momentum.co.za.
- 2. Place your scanned signature in the signature block.
 - Store your scanned signature in a safe place on your computer.
 - Select the 'comments' tab from your menu in Adobe.
 - Select the 'add stamp' icon.
 - Select custom stamps.
 - Create custom stamps.
 - · You can now browse and upload your signature to save it as a custom stamp under 'sign here' in Adobe.
 - · You can now go back to your 'stamps' icon and select 'sign here' and select your saved signature.
 - Place it in the document and save the document.

When you want to print the form to complete by hand you can turn off the field highlights by selecting the "highlight existing fields" on the top right-hand corner of your screen.