

**Two-pot retirement system opt-in election form for Momentum  
Corporate Provident Preservation Fund members  
55 years or older on 1 March 2021**

Member number

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**Section 1: Member details**

Title  Initial(s)

First name(s)

Surname

Date of birth 

D	D	-	M	M	-	Y	Y	Y	Y
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ID/passport number

Passport country of origin

Attach a copy of ID/passport (if you have an identity card, submit a copy of the front and back of the card).

Email address

Cellphone number  Alternative number

Residential address

Unit number  Complex (if applicable)

Street number  Street/farm name

Suburb/district

City/town  Postal code

Postal address

Unit number  Complex (if applicable)

Street number  Street/farm name

Suburb/district

City/town  Postal code

**Section 2: Election and declaration by member**

I,  (full names)

would like to opt-in to the two-pot system so that it applies to my retirement savings in the Fund.

I declare that:

- all information provided in this form is true and correct.
- I am aware that the choice to opt-in to the two-pot system is irreversible and that I cannot change my choice later on.
- I have read all the notes under section 3 of this form and I understand the impact of my election on my retirement savings in the Fund.
- I indemnify the Fund and its administrator, Momentum Corporate, against any claim, loss and/or damage that may arise following this choice I made.

I agree that the Fund and its administrator, Momentum Corporate, may process all information that I provide on this form.

I understand that the information will be processed in line with the Protection of Personal Information Act, 2013, and the Fund and Momentum Corporate's strict policies on protecting the confidentiality of my personal information.

[Click here to read the Fund's privacy notice.](#)

Signed at

Signature of member

Date 

D	D	-	M	M	-	2	0	Y	Y
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## Section 3: Notes

- You can opt-in to the two-pot system from 1 September 2024.
- When you choose to opt-in to the two-pot system, the Fund will create a savings component for you and a once-off amount of 10% of your retirement savings on 31 August 2024 or R30 000, whichever is the lowest, will be allocated to your new savings component at the end of the month in which you opt-in. This means if you opt-in to the two-pot system on 1 September, your once-off amount will only be allocated to your savings component on 30 September 2024. You can take the money in your savings component in cash once in a tax year if it is at least R2 000. The amount you take will be taxed at your marginal tax rate.
- The rest of your retirement savings will become your vested component. All rights, rules, and options will remain the same as they are on 1 September 2024, and you can still:
  - do a once-off full, or partial cash withdrawal of your vested component before retirement that will be taxed at the withdrawal lump sum tax tables.
  - take your full remaining vested component as cash when you retire from the Fund and it will be taxed at the retirement lump sum tax table.
- Your opt-in election will be irreversible and you cannot change your choice later.

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## Options to sign this form

1. Print out the form, sign and scan it and send it back via email [MomentumCorporateClient@momentum.co.za](mailto:MomentumCorporateClient@momentum.co.za).
2. Place your scanned signature in the signature block.
  - Store your scanned signature in a safe place on your computer.
  - Select the 'comments' tab from your menu in Adobe.
  - Select the 'add stamp' icon.
  - Select custom stamps.
  - Create custom stamps.
  - You can now browse and upload your signature to save it as a custom stamp under 'sign here' in Adobe.
  - You can now go back to your 'stamps' icon and select 'sign here' and select your saved signature.
  - Place it in the document and save the document.

When you want to print the form to complete by hand you can turn off the field highlights by selecting the "highlight existing fields" on the top right-hand corner of your screen.