

Two-pot retirement system opt-in election form for FundsAtWork Provident Fund members 55 years or older on 1 March 2021

Member number

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Section 1: Member details

Employer name	<input type="text"/>		
Employee number	<input type="text"/>		
Title	<input type="text"/>	Initial(s)	<input type="text"/>
First name(s)	<input type="text"/>		
Surname	<input type="text"/>		
Date of birth	<input type="text"/>	-	<input type="text"/>
ID/passport number	<input type="text"/>		
Passport country of origin	<input type="text"/>		
Attach a copy of ID/passport (if you have an identity card, submit a copy of the front and back of the card).			
Email address	<input type="text"/>		
Cellphone number	<input type="text"/>	Alternative number	<input type="text"/>
Residential address	<input type="text"/>		
Unit number	<input type="text"/>	Complex (if applicable)	<input type="text"/>
Street number	<input type="text"/>	Street/farm name	<input type="text"/>
Suburb/district	<input type="text"/>		
City/town	<input type="text"/>	Postal code	<input type="text"/>
Postal address	<input type="text"/>		
Unit number	<input type="text"/>	Complex (if applicable)	<input type="text"/>
Street number	<input type="text"/>	Street/farm name	<input type="text"/>
Suburb/district	<input type="text"/>		
City/town	<input type="text"/>	Postal code	<input type="text"/>

Section 2: Election and declaration by member

I, (full names)

would like to opt-in to the two-pot system so that it applies to my retirement savings in FundsAtWork.

I declare that:

- all information provided in this form is true and correct.
- I am aware that the choice to opt-in to the two-pot system is irreversible and that I cannot change my choice later on.
- I have read all the notes under section 3 of this form and I understand the impact of my election on my retirement savings in FundsAtWork.
- I indemnify FundsAtWork and its administrator, Momentum Corporate, against any claim, loss and/or damage that may arise following this choice I made.

I agree that the FundsAtWork Umbrella Funds and its administrator, Momentum Corporate, may process all information that I provide on this form. I understand that the information will be processed in line with the Protection of Personal Information Act, 2013, and the FundsAtWork Umbrella Funds and Momentum Corporate's strict policies on protecting the confidentiality of my personal information.

[Click here](#) to read the Fund's privacy notice.

Signed at

Signature of member	<input type="text"/>	Date	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	-	2	0	<input type="text"/>	<input type="text"/>

Section 3: Notes

- You can opt-in to the two-pot system from 1 September 2024.
- When you choose to opt-in to the two-pot system, FundsAtWork will:
 - Create a savings component for you and a once-off amount of 10% of your retirement savings on 31 August 2024 or R30 000, whichever is the lowest, will be allocated to your new savings component at the end of the month in which you opt-in. This means if you opt-in to the two-pot system on 1 September, your once-off amount will only be allocated to your savings component on 30 September 2024.
 - Pay 1/3rd of your total future contributions, after deducting all fees and insurance premiums into this new savings component from the month following the effective date of your opt-in. You can take the money in your savings component in cash once in a tax year if it is at least R2 000. You can also take your savings component in cash when you retire.
 - Create a new retirement component for you, and 2/3rds of your total future contributions, after deducting all fees and insurance premiums will be paid into this new retirement component from the month following the effective date of your opt-in. You will not be able to take any portion of your retirement component in cash if you withdraw from FundsAtWork and when you retire you must use the money in this component to buy a pension.
- The rest of your retirement savings will become your vested component. No further contributions will be paid into this component, and it will only grow with investment returns. The two-pot rules will not apply to your vested component. All rights, rules, and options will remain the same as they are on 1 September 2024, and you can still take your full vested component in cash if you withdraw or retire from FundsAtWork.
- Your opt-in election will be irreversible and you cannot change your choice later.

Options to sign this form

1. Print out the form, sign and scan it and send it back via email MomentumCorporateClient@momentum.co.za.
2. Place your scanned signature in the signature block.
 - Store your scanned signature in a safe place on your computer.
 - Select the 'comments' tab from your menu in Adobe.
 - Select the 'add stamp' icon.
 - Select custom stamps.
 - Create custom stamps.
 - You can now browse and upload your signature to save it as a custom stamp under 'sign here' in Adobe.
 - You can now go back to your 'stamps' icon and select 'sign here' and select your saved signature.
 - Place it in the document and save the document.

When you want to print the form to complete by hand you can turn off the field highlights by selecting the "highlight existing fields" on the top right-hand corner of your screen.