FundsAtWork
Umbrella Funds
A summary
Engaged and productive employees impact a business’ journey to success. Employees who feel cared for are more productive and more likely to contribute to this journey. Our research shows, employees who are physically and financially healthy are more productive.

Momentum has done extensive research to identify the different needs of members belonging to an umbrella fund. It inspired the building blocks of FundsAtWork:

FundsAtWork helps to take care of your employees’ financial goals, pre and post-retirement. Our outcome-based investing philosophy optimises the probability of employees reaching their retirement goals. Flexible, innovative insurance benefits protect employees’ financial security when life-changing events occur. In addition Multiply, our wellness and rewards programme, rewards employees’ healthy lifestyles and helps them ‘stretch their rands’. Financial education and innovative digital smart solutions empower members to make the right financial decisions.
Savings & investment

The savings and investment solution is based on our outcome-based investing philosophy where we place the desired retirement outcomes of your employees at the centre of the investment process.

FundsAtWork product options

The investment portfolios available in each product option are carefully selected and are Regulation 28 compliant.

- **Entrepreneur** is the more sophisticated product option if you and your employees have very distinct or individual needs.
- **Provider** is the product option where we introduce flexibility. It is appropriate if you and your employees have more complex needs or need a degree of flexibility.
- **Founder** is a cost-effective product option with very limited investment flexibility. You make the initial selection to keep the costs low and to provide basic benefits. If members want wide investment flexibility they need to move to the Provider or Entrepreneur product option.

In the Provider product option the Momentum Default Investment Portfolio is a Lifestages portfolio and invests in the Classic Factor Range building blocks. This may change from time to time.
Components of the savings and investment solution

**Investment portfolios**
- Enhanced Factor Range
- Classic Factor Range
- Target Factor Range
- Lifestages portfolios
- Smooth Bonus
- Passive Lifestages

**Choices**
- Employer-specific choice
- Member choice
- Contribution flexibility
- Auto contribution increase

**Savings and investment**

**Annuities**
- With-profit annuity
- Living annuity

**Preservation**
- Paid up members
- Momentum Corporate Preservation Fund

**Insurance**

The FundsAtWork insurance benefits help to minimise the impact of unexpected life-changing events because of critical illness, disability, or even death.

- Lump sum death benefit
- Spouse’s and children’s pension benefit
- Spouse’s death benefit
- Children’s education benefit
- Lump sum accidental death benefit

- Income disability benefit
- Lump sum disability benefit
- Temporary income disability benefit

- Critical illness benefit

Each member is unique and their life journeys are not same. We understand that a member has specific needs at each major life event, like having a child or getting married or buying a house. FlexiCovers is there to assist a member during their major life events. They can increase their amount of insurance cover when they have a child and then decrease it when their children leave home and they are closer to retirement.

**Multiply**

Multiply is our wellness and rewards programme that incentivises members to make the right choices so that they can live a better, healthier life. They can use Multiply to get more rewards for doing the things they already do every day, such as exercise and making financially smart choices. All FundsAtWork members, where we have their valid ID number and contact details, automatically have access to Multiply Starter at no additional cost, and can enjoy great rewards from some of our partners. To experience the real value of Multiply, members can upgrade to Multiply Premier at an additional monthly fee where they will enjoy even greater rewards from over 60 partners. Members with lump sum death and critical illness benefits can earn up to 60% of their premiums as EmployeeReturns if they are on Multiply Premier.

Multiply for Corporates is Momentum’s rewards programme for businesses. It rewards you for taking care of your employees’ physical and financial health, and creating a safe workplace. You can earn up to R600 per employee annually.

**Client engagement**

You and your employees have the need to engage with us in a certain way. Our digital platforms such as the employer and member portal and the Momentum app, as well as Smart Solutions offer you and your employees a variety of easy-to-use tools to interact with us. Interactive digital member benefit statements, trustee newsletters, transaction-based emails and SMS messages form part of the regular communication with the members.
The FundsAtWork distinctive value proposition

Momentum Investments’ outcome-based investing (OBI)

OBI achieve long term results by:

- Reducing the investment risk through high levels of diversification.
- Offering the highest possible inflation-targeting returns, for the lowest possible risk.
- Looking ahead instead of chasing historical returns.
- Putting members and their goals at the centre of the investment process.

Hello Doctor

Members get expert health advice from qualified medical doctors anytime, anywhere through their phone, tablet or computer, at no cost to them.

Multiply

Members get Multiply Starter at no additional cost and they can then upgrade to Multiply Premier by paying an additional fee. You can earn rewards through Multiply for Corporates.

EmployeeReturns

Members with Multiply Premier can earn rewards called EmployeeReturns to boost their FundsAtWork retirement savings, their Momentum HealthSaver or their Multiply Money savings wallet.

Client engagement

Through multiple communication channels, you and your employees benefit from regular communication and client education, and have easy access to information and transactional capabilities.

Employer portal

The employer portal is a real-time and fully-integrated web-based tool that empowers you to manage your employees’ benefits at your convenience.

Smart Counsel

Smart Counsel is another innovative service designed to encourage choices that improve the members’ financial goals.

Members have access to a professional telephonic benefit counselling service to ensure they have the right information, at the right time, so that they can make the right decision for their personal financial situation. This leads to better informed decision-making and improved financial outcomes.

Smart Exits

The award-winning Smart Exits is a first in the industry. When a member leaves your employment they can see their retirement savings now and at retirement as well as how much tax they will pay if they take their benefit in cash. This way they become empowered to make better decisions and keep their savings invested.

Members leaving their job

Members can seamlessly move to the Momentum Corporate Preservation Fund or remain in the Umbrella Fund when they change jobs.

Smart Retirements

Smart Retirements is a user-friendly “try before you buy” digital platform which educates members on the annuity products and gives them the opportunity to look at the impact different decisions will have on their retirement. It is aligned to the annuity strategy and supported by our Smart Counsel services.

Annuity strategy

The trustees of the FundsAtWork Umbrella Funds have chosen the Momentum Golden Income With-Profit Annuity as their annuity strategy because it meets the needs of most pensioners.

Housing loan guarantees

With your agreement, individual members on the FundsAtWork Umbrella Funds have access to pension-backed housing loan guarantee facilities at preferential rates.

FlexiCovers

Employees can increase or decrease their level of insurance cover to suit their personal circumstances.

Rehabilitation and disability case management

Our Wellness Care Centre is a multi-disciplinary team that performs holistic disability claims assessment and management services.

Family Protector

The Family Protector benefits protect members and their families when the member passes away or becomes disabled.

Family Assistance Benefit (FAB)

FAB is a 24-hour / 365 days a year service which provides valuable support to members during traumatic life events.
Momentum, in collaboration with Unisa, has done extensive research on the factors that impact productivity and how to improve it. The Effective Employee Index (EEI) provides businesses with insight into their productivity levels, how to improve these, as well as how they stack up to their industry peers.

For more information please email productivity@momentum.co.za.

**Responsible investment**

Momentum Investments is proud to be a signatory of the Principles of Responsible Investment (PRI), an international network of investors responsible for contributing towards a well-balanced economy for our investors.
Awards

2019 Raging Bull Awards
Momentum Investments won 3 Raging Bull awards in January 2019 for:

- Momentum Enhanced Yield Fund
- Momentum International Balanced Feeder Fund
- Momentum Financials Fund

2019 PMR awards
Momentum Health Solutions was awarded the prestigious Golden Arrow Award

Momentum Health Solutions scored very favourably in all categories and received an overall rating of 8.15 out of 10

2019 Ask Africa award
Ask Afrika Da Vinci award for our research on presenteeism in South Africa

2018 PMR awards
Golden Arrow Award for group life / risk products, group pension and provident funds and investment services

2018 Loeries
Smart Underwriting won the Silver Award in the Service Design category

2018 Imbasag Yegolide awards
For the category: Fund Member Education Challenge Winners, the FundsAtWork Umbrella Funds won: Financial Control – Managing current expenditure

2017 FIA Award
Momentum Health - Product Supplier of the Year Medical Schemes

2017 Loeries
Gold Loerie Award Winner in the Service Design category for Smart Exits
For more information contact your Corporate Specialist.

Email: emailus@momentum.co.za

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