

Children's education benefit

"Education is the most powerful weapon which you can use to change the world." - Nelson Mandela

Part of our members' financial wellness is ensuring that their children will be able to pursue their career dreams if the member dies.

As we put our members at the centre of everything we do, we now offer the children's education benefit to give them the opportunity to give their children the best education even when they are no longer alive.

Our children's education benefit offers a higher cover amount at university level when it is needed the most. Children even have the opportunity to further their studies overseas if they gain acceptance to one of the world's top universities on Momentum's list of approved universities. For example, Harvard, Oxford and Cambridge.

The children's education benefit covers the following expenses:

- The actual education fees of the particular educational institution subject to certain limits; plus
- An additional allowance during primary school, secondary school and tertiary education that can be used for books, stationery and other costs; plus
- A bursary and fee exemption bonus if the child receives a bursary or fee exemptions after the member's death.



What is needed to qualify for cover

- Group life cover of at least 1 x annual salary
- A minimum of 50 employees per scheme
- If the employer selects this benefit, all eligible members will automatically get the benefit

Tuition benefit maximums per annum for different education levels

- Pre-school = R50 000
- Primary school = R70 000
- Secondary school = R90 000
- Tertiary institution (local) = R100 000
- Tertiary institution (international) = R700 000

What sets us apart

Criteria	Industry standard	Our children's education benefit
Overseas universities	About 20 overseas universities only in the USA and UK	Over 40 top universities in the world
Allowance for books, stationery, etc.	Paid only at university level	Paid on every year of study excluding pre-school
Amount paid when moving to secondary school level	Secondary school benefit paid is the primary benefit, increased by 20%	Secondary school benefit paid is the primary benefit, increased by 40%
Repeating school years	Pays only 33% of the repeated year's fees	Pays 100% of the repeated year's fees



"The beautiful thing about learning is that no one can take it away from you." - B.B. King

For more information please contact your marketing adviser or visit www.momentum.co.za

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