

Focus on the Momentum HealthSaver⁺

The Momentum HealthSaver is a Momentum product that lets you save for medical expenses, such as vitamins, cosmetic surgery and more, while earning an interest rate of up to 10% on your positive Momentum HealthSaver balance, based on a combination of your Healthy Heart Score and Active Dayz™ (or the result of your fitness assessment).

The Momentum HealthSaver account, which costs just R40 a year to administer, is the **most convenient way to pay** for treatments and procedures not covered by your option. In fact, you can even use Momentum HealthSaver funds to:

- Pay your Momentum Medical Scheme contribution (if you are the contribution payer, and have a positive balance);
- Fund your child's education;
- Buy a voucher for someone less fortunate to see a GP, dentist or optometrist (even if they are not a member of the Scheme);
- Boost your retirement;
- Pay for non-medical expenses at pharmacies and veterinarians (using the Momentum Money Card);
- Pay for GP visits, consultations and prescription medication; or
- Buy a fitness device.

You can have a Momentum HealthSaver account without making contributions into it – it could simply be where you receive the HealthReturns⁺ you earn. If you contribute monthly, you get free access to the world's first human-powered digital assistant, Hey Jude. This concierge service will help you find or organise almost anything you can think of! Download the Hey Jude app from Google Play or the App Store, or from heyjudeapp.com, and simply use your identity or passport number as the invite code.

If gym membership or fitness assessments are not for you, you can use your Momentum HealthSaver funds to buy a fitness device. You could say you are **buying or upgrading your fitness device for free**, considering you can pay for it with the HealthReturns you may have already earned. Or, if you applied for a credit facility on your Momentum HealthSaver account, you could buy a fitness device with that **credit from as little as 0% interest**, depending on your Healthy Heart Score and Active Dayz or fitness assessment level.

Let's have a closer look at just some of the healthcare related expenses that you could pay for with Momentum HealthSaver funds:

- Medication, provided it has a NAPPI code;
- Services rendered by a registered healthcare provider, provided it has a tariff code;
- Claims that exceed available scheme benefits, such as specialised dentistry;



- Treatment that is excluded by the Scheme, such as cosmetic surgery;
- Co-payments payable for hospitalisation, MRI and CT scans or medication;
- Virtual consultations and prescription medication through Hello Doctor;
- Fitness assessments at Multiply's health professionals network. Log in to multiply.co.za for a complete list of health professionals;
- Fitness devices that are integrated with Multiply. Log in to multiply.co.za to view the fitness devices applicable; and
- Multiply affiliated gym fees – if you submit your bank statement or an invoice to us showing that you paid your gym fees (you need to have joined this gym via Multiply), we will manually reimburse you from your Momentum HealthSaver account.

You can access your Momentum HealthSaver funds with the Momentum Money Card. The card allows you to pay for purchases and services from your Momentum HealthSaver funds at the following providers and retailers:

- Doctors, hospitals and pharmacies
- Dentists and orthodontists
- Medical services, medical and dental laboratories
- Medical, dental, ophthalmic and hospital equipment and suppliers
- Orthopaedic goods, such as prosthetic devices
- Osteopaths, chiropractors, chiropodists and podiatrists
- Optometrists, ophthalmologists, opticians, optical goods and prescription glasses
- Nursing and personal care
- Ambulance services
- Hearing aid sales and supplies
- Veterinary services.

You will be able to view these purchases on your monthly Momentum HealthSaver statement.

Want to know more about the HealthReturns you can earn?

Multiply Premier members

If you are on Multiply Premier, Momentum pays up to R3 000 per family per month in HealthReturns to Momentum Medical Scheme members (except members on the Ingwe Option) who go for an annual health assessment, comply with treatment protocols (where applicable) and are active. HealthReturns are paid per R665 medical aid contribution (R725 from 1 April 2023) that you pay, excluding late joiner penalties.

Multiply Inspire and Inspire Plus members

If you are a Multiply Inspire Plus member, you can earn up to R3 000 per family per month. Start your journey by completing the Lifestyle Quiz, getting a Lifestyle Score, receiving health tips, getting health information from our brand-new Digital Coach tool and earning basic HealthReturns and partner rewards. If you are under 40, scored 3 or more in the Lifestyle Quiz and do not suffer from a chronic condition, your health assessment can be done online and will remain valid for 6 months. If you are over



40, you need to go for an in-person health assessment, the results of which will remain valid for 12 months. Recharge Dayz can be earned by measuring your sleep with a smart device, or by doing a finger scan on the Multiply app before 8 in the mornings. [Click here](#) to learn more about earning HealthReturns on Multiply Inspire.

Show you care and donate a healthcare voucher to anyone in need

In order to allow those in more fortunate circumstances to assist others, you can use the positive balance in your Momentum HealthSaver account to donate a GP visit, eye care or dental care to anyone in need by buying a NetcarePlus voucher online with your Momentum Money Card.

Go to netcare.co.za/netcareplus to buy a virtual or face-to-face GP visit, with or without medication, an eye care or dental care voucher. The recipient can use the voucher to visit a NetcarePlus GP, dentist or optometrist.

Who is eligible for Momentum HealthSaver?

All Momentum Medical Scheme members qualify for Momentum HealthSaver. You can sign up for a Momentum HealthSaver account via the Momentum app, and enjoy immediate access. If you opt to apply for credit, you can do so in real time. Irrespective of whether you have a waiting period on the Scheme, you will now have access to your Momentum HealthSaver account as soon as you join.

FICA

In terms of the Financial Intelligence Centre Act (FICA), we need to successfully perform FICA verification on all members applying for Momentum HealthSaver before we activate the Momentum HealthSaver account. If we don't receive this information, we will not be able to activate your Momentum HealthSaver account.

For online applications via the web or Momentum app, please follow the prompts for copies to be submitted or information to be captured, in order for FICA to be performed.

Not sure whether to contribute or not?

You do not have to pay money into your Momentum HealthSaver - it could simply be the account where you receive your HealthReturns. If you would like to make provision for additional day-to-day healthcare expenses by contributing monthly to your Momentum HealthSaver account, you get to choose how much, and can easily change that amount. If you choose to make monthly contributions, the minimum amount is R100 per month and the maximum amount is R11 500 per month, and you can apply for a credit facility. Your annual credit facility is based on your monthly Momentum HealthSaver contribution, eg if your contribution is R500 per month your credit facility will be R6 000 for the year. The maximum annual credit allowed is R36 000 (based on a monthly contribution of R3 000), subject to National Credit Act (NCA) requirements. You can also deposit any lump sum amounts, in addition to monthly payments. Lump sum deposits from R50 000 and above are subject to Anti-Money Laundering (AML) audits.



An annual administration fee of R40 will apply and will be deducted in January of each year. Cash withdrawals and transfers are not allowed. Any positive balance in this account (excluding HealthReturns) is paid out to you after six months if you cancel your Momentum Medical Scheme membership or Momentum HealthSaver account.

Applying for credit

You can now easily apply for credit in real time. If you apply for credit (new applications or changes to existing Momentum HealthSaver credit), you will be offered the opportunity to accept the credit terms before Momentum grants the credit. You will receive communication prompting you to confirm acceptance of the credit terms. If we do not receive your acceptance within the defined period of 60 days for members linked to employer groups and 30 days for members applying in their individual capacity, your Momentum HealthSaver account will be activated without a credit facility.

For new credit applications, we will give you access to the full 12 months' credit regardless of when you apply, ie if you apply in July, you will have access to the full 12 months' credit facility. In January the following year, we will therefore not grant the full 12 months' credit for the calendar year but will reduce the credit facility relative to the number of months advanced in the prior year. For each calendar year thereafter, the normal allocation of credit will apply.

Where an employer would like to extend the Momentum HealthSaver credit facility to all employees, regardless of whether they meet NCA requirements, the employer can consider signing the Momentum Deed of Suretyship for employees who do not meet the requirements.

We use a predictive scoring system to determine the interest rate you will pay on credit. This scoring system takes your financial records and current credit status into consideration. Interest is calculated at the end of each month on the daily change in the Momentum HealthSaver balance.

If you use the credit facility, we charge you interest of prime plus 6%. The interest rate that we charge will change if the prime interest rate changes. As the principal member, your Healthy Heart Score and activity level can **reduce the interest you pay on credit to 0%, or help you earn up to 10% interest on your positive Momentum HealthSaver balance.**



Healthy Heart Score	Active Dayz or fitness assessment	Effective annual interest rate on positive balances	Discount on credit interest
	16+ p.m. or Level 5	10%	100%
	12+ p.m. or Level 4+	5%	50%
	8+ p.m. or Level 3+	2%	15%
	4+ p.m. or Level 2+	1%	5%
	0+ p.m. or Level 1+	0%	0%

To earn positive interest, you need to make any contribution into your HealthSaver account. This can be an ad hoc contribution or monthly debit order.

The interest rate discount is calculated monthly using retrospective data and will not be adjusted during that month, despite any adjustments to activity levels, fitness assessment results or Healthy Heart Score. If you have not gone for your annual health assessment, it will mean that we do not know your Healthy Heart Score and cannot apply the interest rate discount or boosted interest on your positive balance. Similarly, these benefits will also not be available if you do not meet any chronic compliance requirements that may apply to you in terms of the HealthReturns programme.

How to claim from Momentum HealthSaver

Momentum HealthSaver funds can be used to pay claims for you and your registered dependants on Momentum Medical Scheme. Claims are submitted and paid via the normal administration process and you will receive monthly claims statements reflecting the amounts paid and the available balance.

Claims need to be submitted with a valid practice number and tariff code or NAPPI code. You can choose whether your Momentum HealthSaver claims should be paid at cost, or up to 200% of the Momentum Medical Scheme Rate. If you do not choose to have your claims paid at cost and subsequently require payment above these rates, we will need your permission to do so. To claim for fitness devices, send the invoice with your proof of payment to us via email at claims@momentumhealth.co.za. To claim for gym membership fees, submit your bank statement or an invoice showing that you paid your gym fees (you need to have joined this gym via Multiply) to us at claims@momentumhealth.co.za. Remember that it needs to be a Multiply-affiliated gym - log in to multiply.co.za and view the list of affiliated gyms.

If you swipe your Momentum Money Card at a healthcare provider, you will receive an SMS notifying you that you may submit a claim for a possible refund from Scheme benefits. In order for the claim to be processed, email the healthcare provider's account, together with the reference number provided in the SMS, as well as the Point of Sale (POS) receipt to refundhealthsaver@momentum.co.za. If you would like the payment to be recorded for tax purposes only, write clearly on the claim that it is for tax purposes and submit it in the same manner.



Tax implications

Tax treatment of the Momentum HealthSaver differs from the tax treatment for medical scheme savings. Medical scheme savings are incorporated into the medical scheme contributions, while contributions made to the Momentum HealthSaver are funded out of after-tax income. Momentum HealthSaver contributions are not deductible, however, most expenses paid via the Momentum HealthSaver are tax deductible in the same way as healthcare expenses you incurred yourself.

You will receive a Momentum HealthSaver tax statement that you may use as proof of the healthcare expenses paid during the tax year. Deductions can be made accordingly, provided that all healthcare spend not covered by the scheme is shown in the Momentum HealthSaver statement, ie no additional receipts are required. The tax certificate will include descriptors of the healthcare expenses paid, as required by SARS. Any non-deductible items, such as gym fees and fitness devices paid from your Momentum HealthSaver funds will not reflect on your tax certificate.

Contribution holidays

If you have a positive Momentum HealthSaver balance, you can apply for a contribution holiday. If the contribution holiday is approved, your credit facility will be suspended but claims will still be paid from your available Momentum HealthSaver funds.

Funding education expenses from HealthReturns Booster funds

You will be able to use any HealthReturns Booster balance to pay your child dependants' education expenses once a year (fees applicable for the current year only), provided at least R5 000 remains in your Momentum HealthSaver account. In order to qualify, your dependants must be registered on your Momentum Medical Scheme membership. This is available in February and March each year. You need to submit invoices from officially registered educational institutions, with proof of payment, for reimbursement.

Payment of medical scheme contributions from Momentum HealthSaver

This option is available if you pay your contributions directly to Momentum Medical Scheme. In other words, if your contribution is deducted from your salary (ie paid by your employer) you will not be able to fund your contributions from your Momentum HealthSaver due to the impact on your tax deductions.

If you would like to pay your medical scheme contributions from your positive Momentum HealthSaver balance, contact us via the web chat facility on momentummedicalscheme.co.za, email us at member@momentumhealth.co.za send us a WhatsApp message or call us on **0860 11 78 59**.

Please note:

- You or your financial adviser will need to let us know how many months' contributions you would like to fund from your Momentum HealthSaver.
- We need to receive your request at least seven working days before the 1st of the month.
- Medical scheme contributions can be paid from all positive Momentum HealthSaver funds (actual, Booster and credit).



Contributions can only be funded up to 1 December of the same year and cannot continue into the following calendar year. If the above criteria are met, the request is approved and the total amount (for the requested number of months) will be paid from your Momentum HealthSaver account to Momentum Medical Scheme. If you would like to stop funding your medical scheme contribution from your Momentum HealthSaver account before the requested number of months is completed, contact us at least seven working days before the 1st of the month. The unused balance of the amount paid across to Momentum Medical Scheme will be returned into your Momentum HealthSaver account.

Transfer of funds to FundsAtWork

If you have experienced fewer unforeseen medical expenses than anticipated, and have accumulated excess funds in your Momentum HealthSaver account, you can invest some of these funds to supplement your retirement savings. Once a year, if your Momentum HealthSaver balance is more than R5 000 (excluding any credit facility) and you are an active, contributing member of the FundsAtWork Umbrella Pension or Provident Funds, you can transfer your excess Momentum HealthSaver funds to FundsAtWork. For example, if the balance is R20 000, you would be able to transfer R15 000.

The transfers will be available in November of each year. If you want to take up this offer, let us know by no later than 30 November. You can send an email to us at member@momentumhealth.co.za, or WhatsApp or call us on **0860 11 78 59**, to request the transfer. The actual transfer of the funds will take place no later than 31 January of the following year and you will receive a letter from FundsAtWork confirming the transfer values. The amount transferred will show as an additional voluntary contribution (AVC) in the FundsAtWork Umbrella Fund. You can claim the AVC from Sars as a tax deduction, as long as your total contributions don't exceed the legislated maximum amount. The amount transferred into FundsAtWork will be invested in the same investment portfolios as your future contributions.

Adding funds to Momentum HealthSaver

You can make ad-hoc deposits into your Momentum HealthSaver account, using the following banking details:

Bank:	First National Bank
Account name:	Momentum Health Solutions (Pty) Ltd – Momentum HealthSaver
Account number:	62176002469
Account type:	Current account
Branch code:	22 36 26
Branch name:	Corporate Account Services – Durban

For the beneficiary reference, use HS and your Momentum Medical Scheme membership number, eg HS123456.

It is important for you to use the correct reference number and email a copy of your deposit slip as proof of your payment to us at mhretail@momentum.co.za, to make sure that we allocate your money correctly.



Transferring funds from Momentum Money payment wallet to Momentum HealthSaver

You also have the facility to transfer funds into your Momentum HealthSaver from your Momentum Money payment wallet to top up your Momentum HealthSaver account. Simply log in to the Momentum Money app, go to Transact and then choose the amount to be transferred. You will be asked if you are sure that you would like to transfer the funds, as you cannot transfer money back into your Momentum Money payment wallet. Once you have confirmed, you will see immediate confirmation of the transfer on the app if it was successful. The funds transferred will be deposited into your HealthReturns Booster balance.

What happens if you cancel your Momentum Medical Scheme membership or HealthSaver account?

If you cancel your Momentum Medical Scheme membership and/or your Momentum HealthSaver account, your Momentum HealthSaver balance will be paid out to you after a period of six months (to allow for any outstanding claims to be processed), including any amounts transferred from Momentum Money into your Momentum HealthSaver. Any funds earned from HealthReturns will however be forfeited and no interest is payable during the six-month period.

If you cancel your HealthSaver account and do not claim your positive balance within six months after the cancellation date, we will charge a monthly administration fee from the sixth month onwards. This fee will be for the cost of maintaining the dormant account.

What happens if your HealthSaver account is suspended?

If your HealthSaver account is suspended, we will store your HealthReturns for a period of three months. If your account is reinstated within the three months, we will pay your accumulated HealthReturns into your HealthSaver account. If not, you will forfeit your HealthReturns.

+You may choose to make use of additional products available from Momentum Metropolitan Holdings Limited (Momentum), to seamlessly enhance your medical aid. Momentum is not a medical scheme, and is a separate entity to Momentum Medical Scheme. The complementary products are not medical scheme benefits. You may be a member of Momentum Medical Scheme without taking any of the complementary products.