

A woman with glasses and a floral shirt, and a man in a denim shirt, both wearing white aprons, are smiling and looking at a laptop. They are in a bakery, with various breads visible on a wooden counter in the foreground. The background is a light-colored brick wall.

**momentum**  
corporate

**FundsAtWork**

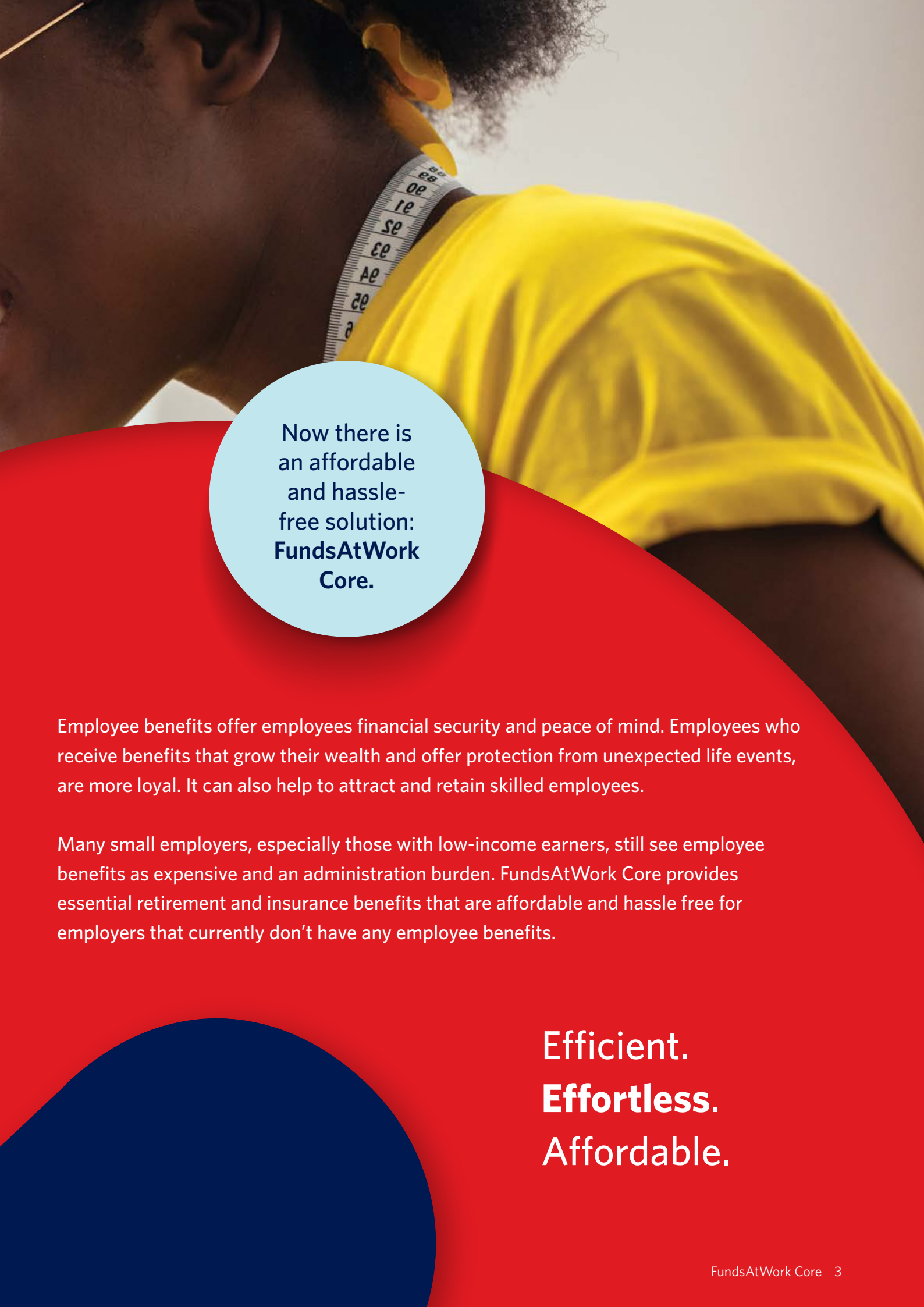
**Core**

Efficient. Effortless. Affordable.



**Don't wait**  
for your employees  
to ask for retirement  
and insurance  
benefits. Be proactive  
and protect your  
business against the  
financial impact their  
life events may have  
on your business.





Now there is  
an affordable  
and hassle-  
free solution:  
**FundsAtWork  
Core.**

Employee benefits offer employees financial security and peace of mind. Employees who receive benefits that grow their wealth and offer protection from unexpected life events, are more loyal. It can also help to attract and retain skilled employees.

Many small employers, especially those with low-income earners, still see employee benefits as expensive and an administration burden. FundsAtWork Core provides essential retirement and insurance benefits that are affordable and hassle free for employers that currently don't have any employee benefits.

**Efficient.**  
**Effortless.**  
**Affordable.**

# Distinctive value for your employees

## Financial support

- All the cost-efficiencies of an umbrella retirement fund PLUS low asset management and administration fees.
- Members earning less than R5 000 per month don't pay an asset management fee so more money goes towards their retirement savings.

## Simple, transparent, highly-competitive fee structure

- Asset management fee of 0.40% p.a. of assets.
- Administration fee of R40 p.m. (incl. VAT)

## Insurance benefits

- Critical illness, death and disability benefits protect employees and employers against the potentially financially-catastrophic impact of unexpected life events.

## Rehabilitation and disability case management

- Our Wellness Care Centre is a dedicated team looking after disability claimants. The team focuses on helping disability claimants get the care they need through this unforeseen life event.

This could mean equipping a claimant to get back to work where possible, or ensuring we pay the disability benefit if they are unable to return to work.

## Hello Doctor


- All members can get expert health advice from qualified medical doctors anytime, anywhere through their phone, tablet or computer, at no cost to them.

## Access to Multiply Starter

- All members receive Multiply Starter at no additional cost and can enjoy great rewards from top South African brands like Dis-Chem, Edcon, NuMetro, Intercape and takealot.com.
- To experience the real value of Multiply, members can upgrade to Multiply Premier at an additional monthly fee where they will enjoy even greater rewards from over 60 partners.

## EmployeeReturns

- Members with Multiply Premier can earn rewards called EmployeeReturns to boost their FundsAtWork retirement savings, their Momentum HealthSaver or their Multiply Money savings wallet.



Efficient.  
Effortless.  
Affordable.

### Smart Counsel

- Members have access to a professional **telephonic benefit counselling** service to ensure they have the right information, at the right time, so that they can make the right decision for their personal financial situation. This leads to better informed decision-making and improved financial outcomes.

### Smart Underwriting

- A digital underwriting process that allows members to complete their underwriting by answering a few short questions about their health and lifestyle in a fully secure and private digital space.

### Multiply for Corporates

- Employers can benefit from a unique programme that rewards businesses for creating a safe workplace and offering benefits that assist employees to be healthier, less stressed and more productive.

### Smart Exits

- Momentum's award-winning Smart Exits solution is the first online process of its kind that empowers retirement fund members to make better financial decisions when they resign from their job.
- Smart Exits assists members to make informed decisions by creating awareness about the importance of preserving, as well as the tax impact of taking their retirement savings as a lump sum.

### Smart Retirements

- Smart Retirements is a user-friendly, try-before-you-buy digital platform which educates members on the various annuity products and gives them the opportunity to look at the impact different decisions will have on their retirement.
- Smart Retirements also highlights the effects of tax if they decide to take a part of their retirement benefit as a lump sum.
- It is aligned to the FundsAtWork's annuity strategy and supported by our Smart Counsel service.
- Smart Retirements is the simplest way to transition into retirement.

# Solutions in a nutshell



## Funeral benefit

- Cover for member, spouse and children
- Cover for spouse and children on a sliding scale



## Critical illness benefit

Two options offered:

- Core covers 7 critical illnesses
- Comprehensive covers an additional 15 critical illnesses



## Income disability benefit

- 75% of salary
- Employer waiver
- Choice of escalation rate and definition of disability
- 3-month waiting period
- Initial period: 24 months
- Conversion option



## Lump sum death benefit

- Approved / unapproved
- Conversion option
- Maximum termination age: 70 years
- Cover to continue for disability claimants



## Lump sum disability benefit

- Approved / unapproved
- Conversion option
- Maximum termination age: 65 years

Efficient. **Effortless.** Affordable.





## FundsAtWork Core: here for your journey to success



### Minimum criteria

- Minimum total contribution of R10 000 p.m. with a minimum of R3 000 going towards insurance benefits
- Minimum of 5 members



### Savings and investment

- Umbrella Pension and Provident Fund
- Momentum Passive Lifestages
- Inclusively or exclusively costed



### Momentum Passive Lifestages

Members invest in the Momentum Passive Lifestages portfolio. The portfolio moves members automatically from more aggressive portfolios to more conservative portfolios as they near retirement.



### Members leaving their job

Members can seamlessly move to the Momentum Corporate Preservation Fund or remain as paid-up members in the Umbrella Fund when they change jobs.



### Conversion option

Members can use the conversion option to change their group insurance benefits to individual life insurance policies with Momentum Myriad within 90 days of leaving their employment.



### Income at retirement

The trustees of the FundsAtWork Umbrella Funds have chosen the Momentum Golden Income With-Profit Annuity as their annuity strategy as it caters to the needs of most pensioners.



### Housing loan guarantees

Members have access to pension-backed housing loan guarantee facilities at preferential rates\*.

*\* Subject to credit checks and affordability.*



## Don't wait for your employees to ask for retirement and insurance benefits

Help them to build their wealth by unlocking the value of tax-free retirement contributions. Be proactive and protect your business against the financial impact their life events may have on your business.

### **FundsAtWork Core** **Efficient, effortless and affordable.**

For more information contact your Corporate Specialist.

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