



FundsAtWork Family Protector

The Family Protector benefits protect our members when unexpected events happen while also contributing to their Financial Wellness and that of their families.

momentum

FundsAtWork Family Protector BASE covers the following expenses:



Funeral costs

Basic pay-out towards **funeral costs** if a member or one of their family members dies.



Education costs

Basic pay-out towards **children's education costs** if a member dies.



Health premium waiver

Payment of the **premium** for Momentum Health if a member becomes disabled or dies.

The Family Protector PLUS option is available to members on Provider and Entrepreneur only. Employers on Founder can choose to upgrade to the funeral benefit PLUS for all their employees. Individual members on Founder cannot flex to the PLUS option. Family Protector is not available for members on the Core product option.

Qualifying benefits for either the BASE or the PLUS options	Family Protector BASE benefits on Founder, Provider and Entrepreneur	Family Protector PLUS benefits on Provider and Entrepreneur by paying a small additional premium
Retirement benefits	Funeral benefit BASE <ul style="list-style-type: none"> • R15 000 per member and spouse/s • R7 000 per child • 8 family members covered (the member, up to 2 spouses and 5 children) 	Funeral benefit PLUS (FlexiCovers) The member can: <ul style="list-style-type: none"> • add children • add cover for children • add cover for member and spouse/s • add parents / parents-in-law
Retirement and disability benefits	Funeral benefit BASE + Health premium waiver BASE on disability <ul style="list-style-type: none"> • if a member is disabled it pays the medical premiums if they are members of Momentum Health • premiums are paid for 12 months 	Funeral benefit PLUS (FlexiCovers) + Health premium waiver PLUS on disability (FlexiCovers) The member can: <ul style="list-style-type: none"> • add years for which the premium is waived • add another medical scheme
Retirement and death benefits	Funeral benefit BASE + Health premium waiver BASE on death + Education benefit BASE <ul style="list-style-type: none"> • if a member dies, R10 000 is paid per child for their education • up to 5 children covered • money paid to the Momentum Umbrella Beneficiary Fund 	Funeral benefit PLUS (FlexiCovers) + Health premium waiver PLUS on death (FlexiCovers) + Education benefit PLUS (FlexiCovers) The member can: <ul style="list-style-type: none"> • add children • add cover
Retirement, disability and death benefits	Funeral benefit BASE + Health premium waiver BASE on disability and death + Education benefit BASE	Funeral benefit PLUS (FlexiCovers) + Health premium waiver PLUS on disability and death (FlexiCovers) + Education benefit PLUS (FlexiCovers)



Funeral benefit

Who qualifies as a child?

- a natural or legally adopted child of the member and/or the member's spouse, up to the age of 21 if the child is unmarried or up to the age of 25 if studying full time. There is no age restriction if the child is incapable of earning an income because of a mental or physical disability;
- a stillborn child; this is when the foetus dies after the 26th week of pregnancy.

Who qualifies as a spouse?

Spouse means the partner of the member, whether married legally or by custom or living as husband and wife. Where the member has more than one spouse, up to two spouses may qualify for this benefit. For same sex partnerships, the member needs to have registered the partner as their "spouse" for the purpose of any employment records and benefits. If it is a permanent life partnership, they must have been together for at least six months.

What is the funeral benefit PLUS?

Members may:

- Increase the cover for their spouse/s and themselves to a maximum of R50 000 in multiples of R2 500. The benefit for the member and spouse/s is always flexed together.

- Include cover for up to two additional children.
- Include cover for parents and/or parents-in-law. They can be covered for R3 000 or R6 000 and a maximum of two parents and two parents-in-law are allowed. The maximum entry age for the parents and parents-in-law is 74.
- Increase cover for children to a maximum of R50 000 in multiples of R2 500, provided that their cover doesn't exceed the member's cover. The member has to increase the cover to the same amount for all their children.
 - » The maximum amount of cover for children under the age of six is R10 000.
 - » For children between the ages of 6 and 14, the maximum amount is R30 000.
 - » For children over the age of 14, the maximum amount is R50 000.
- These benefits can be reduced at any time, but not to a level lower than the funeral benefit BASE.

If the member makes changes to the funeral benefit, for example increases the covers and adds lives like parents, parents-in-law or children, the waiting period is six months.

Premiums that are paid for additional family members will stop on the death of the added family member.

Education benefit

What is the education benefit?

The benefit is paid for the member's children. A child is a natural or legally adopted child of the member and/or the member's spouse, up to the age of 21 if the child is unmarried or up to the age of 25 if studying full time. There is no age restriction if the child is incapable of earning an income because of a mental or physical disability.

The benefit is paid to the Momentum Umbrella Beneficiary Fund which administers and pays the education costs of the beneficiaries. Please visit www.momentum.co.za for the detailed Momentum Umbrella Beneficiary Fund brochure.

If a child dies before the age of 21 then the remaining benefit will be distributed to the surviving siblings. If there are no siblings then the remaining benefit will be paid into the deceased child's estate. If a member has more than five children and did not choose to add the additional children, then the remaining benefit will be paid to the child that was not previously a beneficiary. **If a member does not have any children, this benefit will not be paid out.**

The details of the Beneficiary Fund are:

- Payment from the Fund will only be made on providing proof of education expenses. These educational expenses include school fees, school clothes, stationery, etc.
- Investment returns are earned on the balance of the benefit.
- Fund costs are deducted from the benefit amount.
- There is no annual limit on the amounts withdrawn from the Fund provided they are education related. Once the lump sum in the Fund has been exhausted, the benefit stops.
- When a child finishes school or reaches the age of 18 and is no longer studying (whichever occurs last), they will receive the remainder of the benefit as a tax free amount.
- The letter sent to the beneficiaries includes the contact details of the Fund administrators. The contact details are:
Contact Centre: 0860 338 882
Fax: 086 219 0778
Email: queries@fairheads.com
Website: www.fairheads.com

What is the education benefit PLUS?

Members may:

- Increase the cover in multiples of R10 000 p.a. per child. The maximum amount is the lesser of five times the member's annual salary or R2m for all children.
- Include cover for at most two additional children.

If the member makes changes to the education benefit the waiting period is six months unless the member is underwritten. Underwriting happens when we ask for the member to provide some medical information and go for medical examinations.





Health premium waiver

What is the health premium waiver benefit?

The premium paid is for the same medical aid option that the member was on just before their death or disability.

BASE covers members on the Momentum Health medical scheme. The member must be on Momentum Health at the time of claiming and on a medical scheme for a year before the date of death or disability. The member must be the one paying the medical scheme premium.

What is the health premium waiver benefit PLUS?

Members may:

- Increase the payment period, in multiples of 12 months, up to a maximum of five years.
- Select another medical scheme. The monthly contribution paid to another medical scheme is capped at R850 for a single member and R1 500 for a family.

If a member has chosen another medical scheme, at the time of claiming they must have belonged to a medical scheme for at least a year.

Annual increases for members on Momentum Health are covered by the health premium waiver benefit. Annual increases on another medical scheme are capped to the medical inflation rate.

Members are allowed to flex once a year in January.

A waiting period of six months applies to any flexed benefit.

Is tax paid?

The contribution paid to the medical scheme for a member receiving a disability income benefit is subject to income tax in the hands of the member. The member will be able to claim the appropriate deduction for medical expenses. The contributions will be reflected on the member's IRP5 Tax Certificate issued by Momentum.

Family Assistance Benefit

The Family Assistance Benefit provides invaluable support to members during traumatic life events. At times like these, bereaved families or trauma victims need a helping hand to guide them. **The Family Assistance Benefit is available 24 hours/365 days.** All the services are available to the member and their family, this is their spouse, children, parents and parents-in-law. Cover is provided within the borders of South Africa, except for the repatriation benefit which extends beyond South Africa.

Funeral assistance service

The funeral assistance service is specifically designed to assist the bereaved family and next of kin to help facilitate the burial or cremation.

Some of the main services are:

- Establishing the exact location of the deceased if this isn't known.
- Arranging overnight accommodation for the immediate family to attend the funeral. Accommodation costs are not included.
- Provide advice on the funeral arrangements and referrals to service providers like undertakers.
- Provide advice on how to apply for a death certificate and other required documents.
- Provide telephonic assistance with understanding of legal documents like funeral policies.

Repatriation of mortal remains

This service assists the bereaved family and next of kin with the repatriation of the mortal remains of the deceased member to a funeral home closest to where they lived (when more than 100km away). It also includes the transfer of the ashes of the deceased member to where they lived.



Transportation costs for family members are not included. This service is also extended to members living outside South Africa in a number of African countries.

Trauma, assault and HIV support

For members who experience trauma, either violent or non-violent, medical assistance is a phone call away. A member or a family member may call the helpline if traumatic events such as rape, child abuse, armed robbery or assault occur. The nurses will arrange the necessary assistance, such as the police or emergency medical services, including emergency transport to the nearest appropriate medical facility if the member or family member is injured. The nurses can also assist with referrals for psychological consultations.

Beneficiaries also have access to 24 hour telephonic trauma counselling under the HIV protection services following assault or accidental exposure for example, a needle stick injury. The counselling centre will also provide information, advice and support.

The HIV protection service also includes:

- Coaching with a qualified person will be provided to the affected member per incident.
- Up to three HIV blood tests per incident.
- A 30 day starter pack of antiretroviral medication, provided the first test is negative.
- A 7 day course of STI medication and the "morning after pill" after rape and registration for an HIV management programme.



Emergency medical services

After a violent attack, an accident or sudden severe illness, swift medical response is critical. Through our network of service providers, we will facilitate the management of emergency medical services to members who are injured or ill.

The emergency medical services are:

- Emergency medical response to the scene of a medical emergency where appropriate lifesaving resuscitation will be provided.
- In life threatening emergencies, the member or family member will be transferred by road or air to the closest appropriate medical facility. If the condition isn't life threatening, they will be transported by ambulance to the closest appropriate medical facility.
- Transfer on the same day by road or air to another medical facility if medically necessary, for example, if the first hospital can't provide the necessary treatment.
- Transfer of a hospitalised member or family member who is more than 200km from where they live and requires medical assistance to return to a medical facility closest to where they live.
- In a medical emergency, a registered nurse will provide telephonic instructions on the emergency medical condition until a medical team arrives at the scene.

Legal assistance

This broad-based telephonic service provides members with legal assistance by admitted attorneys.

The services are:

- Telephonic legal advice is provided either immediately or, if the legal issue is more complicated, by a return call to the beneficiary or by referral to an attorney.
- Provision of standard legal documents and guides that explain the documents within 24 hours for example, wills, small claims court kit, domestic worker agreement and maintenance kit.
- Members may attend a 30-minute free consultation with an attorney who, if requested, may draft a letter or make one phone call on the member's behalf.

Bereavement counselling

If a member or a family member needs assistance following a traumatic experience such as a death in the family, serious illness or hijacking, guidance and telephonic counselling will be provided by experienced and caring counsellors.

Claims assistance

The Family Assistance Benefit also offers assistance with the claims procedures set out by Momentum and with completing claims forms on the Momentum platform.



All services are provided through the Call Centre 24 hours a day, 7 days a week, 365 days a year.

Call Centre number: 086 166 6111



More information

What happens if a member belongs to both the FundsAtWork Umbrella Pension and Provident Funds?

In the case of a hybrid scheme, i.e. where member contributions are invested in the Pension Fund and the employer contributions are invested in the Provident Fund, the Family Protector benefits are only paid once.

At what age does the benefit stop?

The member is covered until normal retirement age. If a member continues working past their normal retirement age, and continues their membership of the Umbrella Fund, they are covered for the funeral benefit until the age of 70. If a member's lump sum death benefit is extended to age 70 then the member is also covered for the education and health premium waiver benefit until age 70.

What happens when a member moves to the Momentum Corporate Preservation Fund?

Members from the FundsAtWork Umbrella Pension and Provident Funds who preserve their retirement savings in the Momentum Corporate Preservation Fund when they change employers keep their funeral benefits BASE, at no additional cost. Members can also keep their education benefit BASE and health premium waiver BASE if they continue their life and disability insurance benefits with a corresponding Momentum Myriad policy. However, for any benefit to be paid the member must have at least R5 000 in their retirement saving account.

What documents are needed for a claim?

Notification of a claim must be received by Momentum within six months of the date of death and three months for disability for it to be admitted. All requirements must be received within four months for the claim to be paid. We need the following documents:

- FundsAtWork Claim form for Family Protector
- Copy of the death certificate
- Copy of the deceased's identity document/birth certificate
- Copy of the BI 1663 (obtained from the doctor who certified the death)
- A copy of the claimant's identity document/birth certificate
- If the deceased child does not have the same surname as the member, proof in the form of an affidavit from the member and a third party
- If the deceased is a spouse, a copy of the marriage certificate or proof that a permanent life partnership existed, in the form of an affidavit
- Copy of a bank statement not older than three months.

Fees for Family Protector

Family Protector BASE forms part of the Umbrella Fund and a nominal cost of R9.75 per month is charged to the member. All premiums for Family Protector PLUS are revised on 1 July each year. For example, if a scheme's inception date is in June, the fees will change within a month from inception. The fees for Family Protector PLUS are shown in the tables below.

Additional cover for:	Funeral benefit PLUS
Member & spouse	R6 p.m. per R2 500, we assume that the member has a spouse/s
Parents	R9 p.m. per R3 000 per person
Parents-in-law	R9 p.m. per R3 000 per person
Children	R1 p.m. per additional child for BASE (R7 000 cover)
Children's cover	R3 p.m. per R2 500 per child
Additional cover for:	Education benefit PLUS
Children	R5 p.m. per R10 000 per child
Additional years under:	Health premium waiver PLUS
Momentum Health	
FlexiCovers lump sum death benefit	R11 p.m. for every year added
FlexiCovers disability benefit	R5 p.m. for every year added
Another medical scheme	
FlexiCovers lump sum death benefit	R15 p.m. for every year added
FlexiCovers disability benefit	R7 p.m. for every year added

For more information please contact your marketing adviser or corporate specialist or visit www.momentum.co.za/fundsatwork

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