

FundsAtWork employer portal

Effortless and secure administration

FundsAtWork employer portal gives employers an online single access point to do real-time transactions. Our system enables the employer to get updated, confirmed employee information immediately upon any change made in the system.

What can FundsAtWork's employer portal do for you?



Secure

- Access to information only by an authorised user
- No automatic debit orders - putting you in control



Convenient

- Web based -no need to be office bound
- Available 24hours, for your convenience
- Immediate updating of information giving you peace of mind



Real-time

- Immediate system updating and confirmation of employee information
- Seamless claims notification and processing - claims are paid faster
- Detailed updated reports at your fingertips
- Historical scheme information readily available

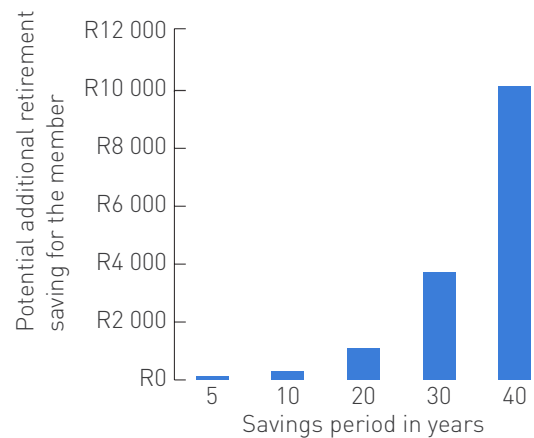
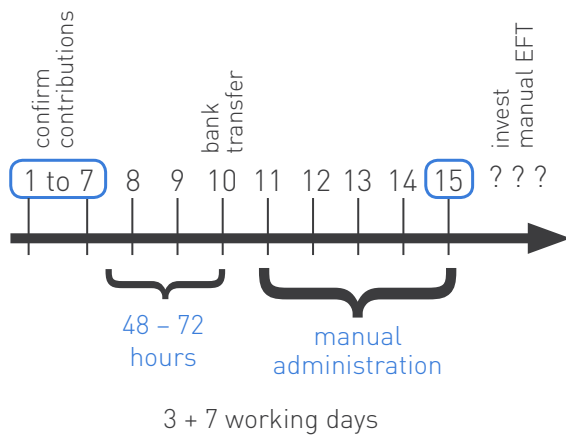


Ease of use

- Personalised training conducted by our system specialists
- Detailed, simple to use administrative and financial reports

What are the benefits for your employees?

The fully automated online processes ensure that the employee contributions can be invested sooner into the market, leading to better long-term retirement savings.



Investment benefit

The graphs show the importance of having an efficient retirement process in place when investing monthly contributions into the market. When you confirm your scheme's retirement contributions and insurance premiums on the employer portal, we immediately invest them into the market by prefunding you before we receive the money in our account.

If the process is done manually we wait for you to provide us with the data and for the funds to be paid into our account before we invest and this may result in a delay of up to 5 days. By prefunding we are able to invest monthly contributions 7 days earlier. For example, if a member on a scheme contributes R500 a month, the potential additional benefit to his retirement savings account, over a 20 year period is about R1 375. This is based on a 9% interest rate of return and 6% inflationary increase yearly.

Claim benefits

- The turnaround time for the processing of claims is shortened as a result of an integrated and automated process. If the authorized user informs us of the member leaving the fund by resigning, the payment of the benefit is made a day after the member leaves employment. This is done as long as the member has no tax issues with SARS.
- Momentum can make the payment of the withdrawal claim even though we have not received the last contribution for the withdrawing member, as this will only reach us by the 7th of the following month.

