

FundsAtWork

South Africa is a nation of diversity with over 50 million people and a wide variety of cultures, languages and religious beliefs. Research reveals that on the whole South Africans are grossly under insured and their retirement savings are appallingly low. This results in a retirement savings and insurance gap.

Employee retirement and insurance planning

The FundsAtWork umbrella funds are built on the philosophy of transparency, flexibility, value for money and ease of use to provide appropriate retirement, insurance, lifestyle and business benefits.

FundsAtWork recognises that individuals have different needs. Therefore we have designed four product options offering retirement savings and insurance benefits with different levels of flexibility.

From a cost effective entry level option, Founder, with no flexibility, to the option for the most financially sophisticated individual requiring more choice, Entrepreneur, FundsAtWork is committed to helping close the retirement savings and insurance gaps. (Refer to the product options summary on the back.)

Umbrella fund lifestyle benefits

Multiply

This is Momentum's wellness programme which encourages members to improve their state of wellbeing. As they participate in healthy activities, they earn Multiply points. Members pay a monthly fee and gain access to the information and tools needed to reach their physical and financial goals.

Home loans

Members can apply for home loans with Standard Bank and First National Bank against their retirement savings. The retirement savings will be secured in the Momentum Secure Bonus portfolio for the duration of the loan.

FNB Smart Accounts

Momentum provides a solution for members without bank accounts by opening a FNB Smart Account on their behalf, on withdrawal from the fund.

Internet transacting and cellphone or email notification

Members can register on www.momentum.co.za/fundsatwork to enjoy online transacting. Cellphone or email notification of the member's retirement savings balance and other relevant information is available on subscription.

Umbrella fund business benefits

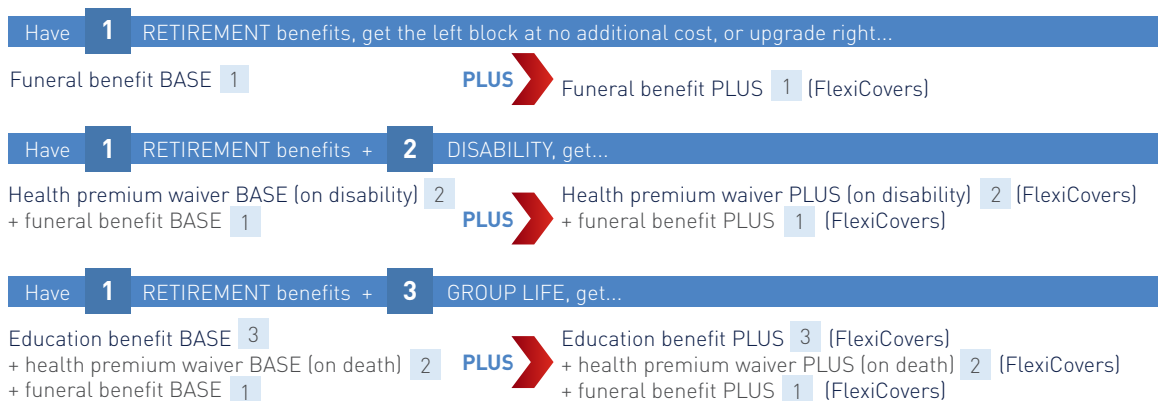
Employer portal

It allows for real-time transacting. The employer controls the monthly reconciliation process and informs FundsAtWork of claims via the portal, which means members will receive their cash withdrawal benefits quicker.

Momentum's external educators provide training to employers and members.

Family Protector

Provides basic payouts to cover funeral expenses, educational needs and continuation of health cover in the case of a member's death or disability.



FundsAtWork longevity into preservation benefits

Preservation fund retirement benefits

When a member leaves the FundsAtWork umbrella fund they can move their benefits to the FundsAtWork preservation fund while staying in the same product option and investment portfolios.

Preservation fund insurance benefits

Any member under the age of 55 that transfers from the FundsAtWork umbrella fund to the FundsAtWork preservation fund, can take up an individual policy for the same amount of cover as that applying to the insurance benefit that they had under the FundsAtWork umbrella fund. This must be done within 90 days. A Myriad policy will then be issued with minimum hassle and at a competitive price. The insurance products offered are life, disability and dread disease insurance.

Members will receive the funeral benefit BASE under Family Protector for free if they move from the FundsAtWork umbrella fund. Members who take out individual insurance policies will be entitled to the education benefit BASE and health premium waiver BASE under the Family Protector for free if they move from the FundsAtWork umbrella fund.

Preservation fund lifestyle benefits

Members may continue with Momentum Multiply in the FundsAtWork preservation fund. Internet transacting and cellphone notifications remain available for members in the preservation fund.

For more information on the FundsAtWork products and options visit our website on www.momentum.co.za/fundsatwork or phone our client contact centre on 0860 65 75 85.

FundsAtWork product options summary

Founder	Narrator	Provider	Entrepreneur
Retirement benefits			
<p>Guaranteed</p> <p>Metropolitan MultiManager Smooth Growth (Global) - trustee default portfolio</p>	<p>Dynamic Lifestages</p> <p>Momentum Lifestages</p>	<p>Guaranteed portfolios</p> <p>Metropolitan MultiManager Smooth Growth (Global) Momentum InflationGro Momentum Secure Bonus</p> <p>Dynamic Lifestages</p> <p>Momentum Lifestages</p> <p>Inflation targeted</p> <p>Momentum Enhanced Factor 7 (CPI+7%) Factor 6 (CPI+6%) Factor 5 (CPI+5%) Factor 4 (CPI+4%) Factor 3 (CPI+3%)</p>	<p>Boutique / Specialist</p> <p>All Provider portfolios Momentum Money Market Momentum MultiManager Money Market Momentum Balanced Momentum MultiManager Balanced Momentum Shari'ah Momentum Super Nation Momentum MultiManager Aggressive Momentum Passive Lifestages Momentum Bond Momentum Inflation Guaranteed Momentum Capital Plus Momentum Gold Bullion Over 300 unit trusts</p>
Insurance benefits			
<p>Group life cover (GLA)</p> <p>Permanent health insurance (PHI)</p> <p>Lump sum disability (PTD)</p> <p>Dread disease</p>	<p>Compulsory benefits</p> <p>Life Eventing (GLA)</p> <p>Permanent health insurance (PHI)</p>	<p>Life Eventing</p> <p>Group life cover (GLA), lump sum disability (PTD) and capital income provider (CIP)</p>	<p>Accidental death cover, dread disease, spouse's life cover, temporary income disability (TTD)</p>
<p>FlexiCovers</p> <p>Group life cover (GLA), spouse's and children's annuity (SAC), permanent health Insurance (PHI), lump sum disability (PTD), capital income provider (CIP)</p>			
Lifestyle benefits Housing loans, Smart Accounts, online transacting, sms and cellphone notification			
Business benefits Employer portal real time online transacting, external educators, email notifications and asset consulting			
Family Protector PLUS			
Family Protector BASE			

