momentum

FundsAtWork
Preservation fund member application

Member number

Please familiarise yourself with the Momentum FundsAtWork preservation fund rules, as well as with the respective benefits and tax implications before you complete this form. It is recommended that you acquire the assistance of a financial adviser.

Section 1: Current fund details

Fund name

Type of fund: Pension fund ☐ Provident fund ☐

Section 2: Member details

Title | Initial/s | First name

Surname

Date of birth: D D - M M - Y Y Y Y

RSA ID: Yes ☐ No ☐ Identity/ Passport number

Passport country of origin

Residential address

Postal code

Postal address

Postal code

Telephone - work | Fax

Telephone - home | Cellphone number

Email address

Tax number | Tax Office

Section 3: Transferring to FundsAtWork Preservation Fund

Please transfer my benefit from my current fund to:

FundsAtWork Pension Preservation Fund ☐ FundsAtWork Provident Preservation Fund ☐

Section 4: Choice of option

The investment flexibility you require will depend on the Momentum FundsAtWork option you choose. The four options, Founder, Narrator, Provider and Entrepreneur are available to you with the freedom to move to any option at any time.

- **Founder** is the product option with no investment flexibility. A guaranteed portfolio is available in this option. If you require investment flexibility you can move to the Provider, Trader or Entrepreneur option.
- **Narrator** is the option that follows Momentum's house view on retirement benefits. The life stage investment portfolio invests the member's assets in portfolios that are appropriate given their number of years to retirement.
- **Provider** is the option where we introduce flexibility. It is appropriate for members who have more complex needs or need a degree of flexibility.
- **Entrepreneur** is the open architecture choice, appropriate for members who are highly financially sophisticated and require the ability to structure specific and unique investment profiles using a selection of unit trusts and Momentum portfolios.

Please put my transferred benefit in the following product option:

Founder ☐ Narrator ☐ Provider ☐ | Entrepreneur ☐

If Provider or Entrepreneur has been selected please complete section 5.

Member number

Section 5: Investment portfolio choice

Section 5a: Investment Portfolio choice: Momentum Lifestages

To be completed by a member who chose the Provider option or the Entrepreneur option and who chooses one of the following:

Provider

Momentum Lifestages Portfolio 100%

Entrepreneur

Momentum Lifestages Portfolio 100%

Momentum Passive Lifestages Portfolio 100%

Section 5b: Investment portfolio choice: Any other portfolio selection excluding Momentum Lifestages

To be completed by a member who chose the Provider option or the Entrepreneur option and who chooses a portfolio other than the Momentum Lifestages Portfolios

Retirement savings account

Please Invest my **retirement savings account** in the following investment portfolios:

From: Name of investment portfolio/s	Percentage allocation

Section 6: Intermediary details

Intermediary's name

Intermediary's telephone number

Intermediary's email address

Intermediary's code

Intermediary's house code

Commission %

(The maximum commission on a Presentation fund is 1.5 percent (excluding VAT) of the amount transferred).

Section 7: Notes

Transferring to the Momentum FundsAtWork preservation fund:

A preservation fund provides you with the same concessions as transferring your money to an approved pension or provident fund, with the exception that it allows you to make one withdrawal in cash at any given time up to retirement age. This cash withdrawal in part or total is subject to tax. Pension fund benefits may only be transferred to a pension preservation fund. Provident fund benefits may be transferred to a provident preservation fund or a pension preservation fund.

The fees as determined by the trustees from time to time will apply.
If the benefit is transferred from a fund that is administered by Momentum, no initial fee is paypal.

- **Initial fees**

Transfer value	Initial fee
First R250 000	1,25%
Next R250 000	1%
Over R500 000	0%

- **Fund expenses**

FundsAtWork Pension Preservation Fund: 0.07% pa of assets
FundsAtWork Provident Preservation Fund: 0.17% pa of assets

- **Fees for changing investment choice**

- No fees are payable for any changes to your investment choice.
- Asset based fees for Founder, Provider and Narrarator portfolios is 0%.
- For Asset based fees applying to the Entrepreneur Option please refer to table below.

Section 7: Notes (continued)

Members belonging to the Entrepreneur options in the preservation fund will be charged the following asset based fee (excl VAT) on all member assets

Assets per member	Entrepreneur option Annual fee
Less than R750 000	0.55%
R750 000 to R1 500 000	0.30%
Above R1 500 000	0.00%

- **Asset management fees**

Asset management fees are payable to the asset manager that manages or co-ordinates the investment of the fund's assets. These fees will be recouped monthly by redeeming units in each of your investment portfolios.

The returns on the Momentum InflationGro, Metropolitan Multi Manager Smooth Growth Fund Global, Momentum Secure Bonus, Momentum Inflation Guaranteed portfolios are declared net of the asset management fee.

Asset management fee for Founder, Provider and Narrarator portfolios is 1.5 % per annum.

- **Entrepreneur Unit trusts**

The fund managers of the underlying unit trusts will charge initial and ongoing management fees. These fees are included in the price of the unit trust. In some cases Momentum has negotiated favourable initial fees. Initial and ongoing fund manager fees vary between funds.
VAT is payable in addition to the asset management fees for the Multi Manager portfolios.

Section 8: Declaration by member

I _____ (full names)

declare that all particulars furnished are true and correct

Signed at _____

Member's signature _____ **Date** D D - M M - 2 0 Y Y

Completed form to be faxed to 012 675 3970 or emailed to clientcontactcentre@momentum.co.za.